



2014
ANNUAL REPORT



Sheep and Goats Insurance

Cattle Insurance

Greenhouse Insurance

Aquaculture Insurance

Poultry Insurance

Crop Insurance

Bee Hives Insurance

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TARSIM, lifeblood of farmers since 2006...

MISSION

It is intended by the Agricultural Insurance Act to rapidly conduct such practices for ensuring the Agricultural Insurance to be promoted and popularized and protecting producers from natural disasters and other possible risks without any mistake.

VISION

Being a corporation with an ability to provide the most comprehensive insurance cover to each region of our country where agricultural production is made, to each agricultural product, which gained our farmer's trust and is held up as a model.

MUSTAFA KEMAL ATATÜRK



"If the majority of our nation were not farmers, we would not exist in the world today."

K. Atatürk

**THE PRIME MINISTER OF REPUBLIC OF TURKEY
MR. PROF. DR. AHMET DAVUTOĞLU**



"Our farmers are extremely affected by weather conditions and their entire production and efforts may be destroyed at once due to such conditions. However, if there is a strong and supportive state behind our farmers, all the damage can be compensated and the destruction caused by disasters and damage are cured."

DEPUTY PRIME MINISTER OF REPUBLIC OF TURKEY MR. ALİ BABACAN



Continuing its stable growth ever since its establishment, TARSİM provided approximately TL 14 billion coverage for the agricultural sector in 2014 and maintained its critical role in ensuring stability in agricultural production.

Expanding its crop types and coverage in agricultural insurance every year, TARSİM represents an example in the world today. This success was achieved with the significant support and contribution of agriculture and insurance sectors under the leadership of our Ministry of Food, Agriculture and Livestock and Undersecretariat of Treasury.

I strongly believe that the cooperation and coordination that has been made so far will be further strengthened and more farmers will benefit from TARSİM.

On this occasion, I would like to thank all stakeholders for their kind efforts.

**THE MINISTER OF FOOD, AGRICULTURE AND LIVESTOCK OF
REPUBLIC OF TURKEY
MR. DR. M. MEHDİ EKER**



Turkey is a country with a high agricultural strategic value. The most important factor designating this agricultural strategic value is the agricultural diversity of Turkey. However, agriculture exposes to the risk of many natural disasters. It is essential to establish a balance of so sensitive, biologic and ecologic disciplines and establish a sustainable structure.

We started the State Supported Agricultural Insurance application with a few limited risks initially. We have carried these risks to a step forward each year and started to cover more risks.

I acknowledge all contributed parties concerned, in particular our Ministry and Undersecretariat of Treasury and The Union of Turkish Agricultural Chambers and Insurance Association of Turkey.

AGRICULTURAL INSURANCE POOL BOARD OF DIRECTORS



DR. RAMAZAN KADAK
BOARD CHAIRMAN

He graduated from Fırat University, Faculty of Veterinary in 1978. He served as a veterinary surgeon in Karacabey Studfarm for a short period. He passed the exam for assistants in Fırat University, Faculty of Veterinary in the same year and was appointed to the Zootechnics department as an Assistant.

He completed his doctorate in 1983. Following doctorate, he voluntarily left the University in 1983 and served as an independent veterinary Surgeon in the district of Ortaca, city of Muğla. After independent service for about 5 years, he returned to his public service upon the offer from Republic of Turkey Ministry of Food, Agriculture and Livestock in 1987 and was appointed as a Manager to the Livestock Central Research Institute, newly established in Konya, to serve for approximately 10 years.

He was commissioned as a loss adjuster in the Republic of Turkey Ministry of Food, Agriculture and Livestock in 1996 and then he was appointed as a Deputy Undersecretary. Following this service for about 1 year, he performed various tasks in Republic of Turkey Ministry of Food, Agriculture and Livestock due to new assignments. He was again appointed as the Deputy Undersecretary in 2003. Dr. Kadak still continues to serve as a Deputy Undersecretary. He has been the Chairman of Board of Directors of the Agricultural Insurance Pool (TARSİM) since 2006.



DR. AHMET GENÇ
DEPUTY CHAIRMAN

He graduated from Ankara University, Faculty of Political Sciences, Department of Public Management. He completed his postgraduate in Economy in the US Northeastern University. He gave his doctorate thesis in "Financial Adequacy in Non-Life Insurance Companies" at Ankara University Faculty of Social Sciences Institute and awarded the title of Doctor in 2002.

After he served as Assistant Expert, Expert and Branch Manager in Republic of Turkey Prime Ministry Undersecretariat of Treasury, General Directorate of Banking and Exchange, Banking Department for 12 years since 1985, he was transferred to the General Directorate of Insurance and served as the Branch Manager, Head of the Department, Deputy General Manager and General Manager. He has been serving as Assistant Undersecretary since 17.12.2014. He has been the Deputy Chairman of Board of Directors of the Agricultural Insurance Pool (TARSİM) since 2006.



DR. GÜRSEL KÜSEK
BOARD MEMBER

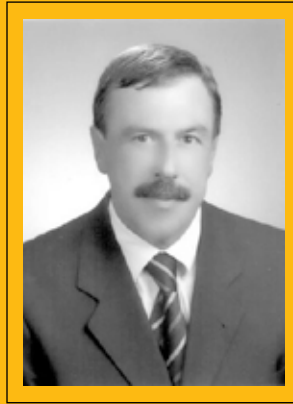
He was awarded the title of Agricultural Engineer by graduating from Çukurova University Faculty of Agriculture, Department of Culture-Technique in 1985. He completed his post-graduate education in the field of Land Consolidation at the same faculty.

He served in Malatya Provincial Directorate of Rural Services in 1988-2003 and General Directorate of Rural Services in 2003. Upon closure of the Rural Services in 2005, he was appointed as TÜGEM Branch Manager in the Ministry of Food, Agriculture and Livestock. While he was serving as the Head of the General Directorate of Agricultural Reform, Expropriation, Consolidation and Distribution Department in 2007-2011, he was appointed as General Manager in the General Directorate of Agricultural Reform affiliated to the restructured Ministry of Food, Agriculture and Livestock in 2011. Since 2011, he has been serving as General Manager of Agricultural Reform and Member of Board of Directors of Agricultural Insurance Pool (TARSİM).



MURAT KAYACI
BOARD MEMBER

Kayacı who graduated from Hacettepe University, Faculty of Economic and Administrative Sciences, Department of Finance completed his postgraduate in the US Michigan State University in Economy. Kayacı, who served as the Asst. Treasury Expert, Treasury Expert and Branch manager in Undersecretariat of Treasury was commissioned as a consultant in the Organization of Economic Cooperation and Development (OECD) Corporate and Financial Affairs Directorate for one year. Kayacı who has an experience in the insurance sector for 14 years still serves as the Assistant General Manager in Undersecretariat of Treasury - General Directorate of Insurance and is also the Chairman of Board of Directors of the Natural Disasters Insurance Organization. He has been a member of Board of Directors of Agricultural Insurance Pool (TARSİM) since 2008.



M. NURİ ŞEYDA SORMAN
BOARD MEMBER

He graduated from the Faculty of Business Administration. M. Nuri Şeyda Sorman who was a member of various organizations served as the Chairman of Celal Bayar University Foundation. He served as a board member of the Tobacco and Alcohol Market Regulatory Authority for 5 years between 2007 and 2012. He still serves as Board Member of the Union of Turkish Agricultural Chambers and Agricultural Insurance Pool (TARSİM).



MEHMET AKİF EROĞLU
BOARD MEMBER
(STARTING FROM 05.09.2014)

Graduated from Ankara University Faculty of Political Sciences, Department of International Affairs. Same year, he started his professional carrier in the Treasury as the Assistant Sworn Controller of Banks. In 1995, he became the Sworn Controller of Banks. He went to Washington D.C in 2001 for one year as temporary duty to make investigations and examinations on "US Banking System and Deposit Insurance. For some time, he made audits in the Presidency State Supervisory Council. In 2003, for one year he worked in the "Grand National Assembly of Turkey İmar Bank Research Commission". In 2004, he attended the workshops about the struggle against Illicit Money in the institution in "OCC" in USA. He earned his business administration master's degree in the USA Chicago Illinois University between 2004 and 2006. In 2007, he attended the training in FDIC (Federal Deposit Insurance Corporation- Tasarruf Mevduatı Sigorta Fonu) and got the "Audit Group Manager" certificate from the Examination Management School. After that, he was assigned to the "Head of the Department" in BDDK. He joined the former group of Ziraat Hayat ve Emeklilik Company as the Vice General Manager in September 2009. On 13 July 2010, he was appointed as the General Manager, as Member of the management board of Ziraat Sigorta A.Ş. on 06 August 2010 and became the General Manager of Ziraat Sigorta A.Ş. on 20 June 2012. He worked as a member of the management board of Pension Monitoring Center and Trust Account and he is still working as the Chairman of the Turkish Insurance Institute Foundation and as a member of the management board in TURK P & I Insurance, Insurance Association of Turkey and Agricultural Insurance Pool (TARSİM).



YUSUF CEMİL SATOĞLU
BOARD MEMBER
(STARTING FROM 01.07.2014)

He completed his first, secondary and high school education in Kayseri TED College. He was graduated from Middle East Technical University Faculty of Economics and Administrative Sciences. He earned his master's degree on "International Banking" in the Marmara University Banking and Insurance Institute.

Between 1993 and 2003, he worked as a manager in the marketing and technical units of Aksigorta. Between 2003 and 2008, he worked in Ankara Sigorta and between 2008 and 2013, he worked as the General Manager in Turk Nippon Insurance.

He has been working as the General Manager of Agricultural Insurance Pool Management Company since 01 July 2014, he is also a member of Board of Directors of Agricultural Insurance Pool (TARSİM).

CORPORATE STRUCTURE



Significance of the Agricultural Sector in Economy	Corporate Structure
Corporate Goals	The Companies Authorized to Execute Insurance Contract on behalf of Agricultural Insurance Pool
The Premiers in the State Supported Agricultural Insurances	

THE SIGNIFICANCE OF THE AGRICULTURAL SECTOR IN ECONOMY

Agriculture is an important and strategic sector for nutrition, employment and development of the countries. Agriculture is also considered as a sensitive and strategic sector throughout the world due to production subject to the natural conditions.

Agricultural sector in Turkey maintains its strategic role and function in the economy due to the basic reasons of meeting foodstuff requirements of the population, its contribution to the national income and employment, meeting raw material requirement of industry based on agriculture, providing a particular section of the population with employment opportunity, its significant and positive effects on prevention of external dependence and balance of payments etc.

Significance of the agricultural sector in economy results from relation of agricultural production with general employment, foreign trade and other sectors of economy. Agriculture is the driving force of economy and a strategic sector of our country. Contribution of the agricultural sector to economy, in other words, its place in economy is determined by the Agricultural Gross Domestic Product (GDP). Share of GDP in the general economy is essential in revealing magnitude and significance of this contribution.

GDP is the basic measure of economy in production of goods and service. Production of goods and service related to agriculture, however, puts forth performance of economy in terms of the agricultural sector. This performance shows only production aspect of agriculture. Contribution of the agricultural sector to service production and other sectors of economy reveals importance of agriculture within general economy.

National income of Turkey reached USD 822 billion in 2013 and 7.4% of it, namely USD 61 billion was represented by agriculture. (Table 1)

Agricultural GDP increased from USD 23.7 billion in 2002 to USD 61 billion in 2013. These values are important as they indicate us that lesser people produce more and productivity has increased in a sector with a field of activity unchanged in terms of magnitude like agriculture. Moreover, income per capita in agriculture was about USD 1,064 in 2002; however, it increased to USD 3,483 in 2013.

TABLE 1: SHARE OF THE AGRICULTURAL GDP WITHIN THE GENERAL ECONOMY (AT CURRENT PRICES)

Share of Agricultural GDP within General GDP (%)		Share of Agricultural GDP within General GDP (%)	
Years	General GDP (%)	Years	General GDP (%)
2000	10.1	2007	7.6
2001	8.8	2008	7.6
2002	10.3	2009	8.3
2003	9.9	2010	8.4
2004	9.5	2011	8.0
2005	9.4	2012	7.9
2006	8.3	2013	7.4

Source: Turk Stat.

About 35% of the working people were working in agriculture in 2002; however today approximately 20% of working people, corresponding to 4.9 million people, work in the agricultural sector in Turkey.

Most part of the industrial plants in our country use the agricultural products as a raw material. This situation has a great importance in the industrial development.

While agriculture is one of the leading sectors in Turkey today, the agricultural sector has become a sector competitive at a global scale having voice in the global agriculture despite the global crises and severe droughts thanks to;

- becoming the 7th top agricultural economy in the world,
- becoming number 1 in the EU,
- becoming the top 5 in the world in production of more than 30 products,
- exporting 1,681 different agricultural products to 192 countries.

The growth rates of the agricultural sector by years are presented below. (Table 2)

The agricultural sector which has been established on sound foundations with decisive, realistic policy and activities and meets food requirement of 77 million people of us and approximately 35 million tourists with the sustainable growth trend achieved by it and also realizes export with a value of USD 17.7 billion in 2013 will, no doubt, maintain its effective role in development of economy and Turkey in the following future.

Agricultural products such as nut, citrus fruits, apricot, grape, fig, tobacco, olive oil and olive have an important place in our export. On the other hand, the agricultural sector is a sector with a major significance with its contribution in our country's economy in addition to production of raw material and agricultural industry. Furthermore, social and economic contribution of agriculture to general employment is also another important issue which must be considered

TABLE 2: AGRICULTURAL GROWTH RATES BY YEARS

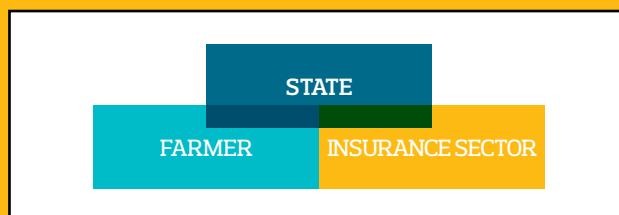
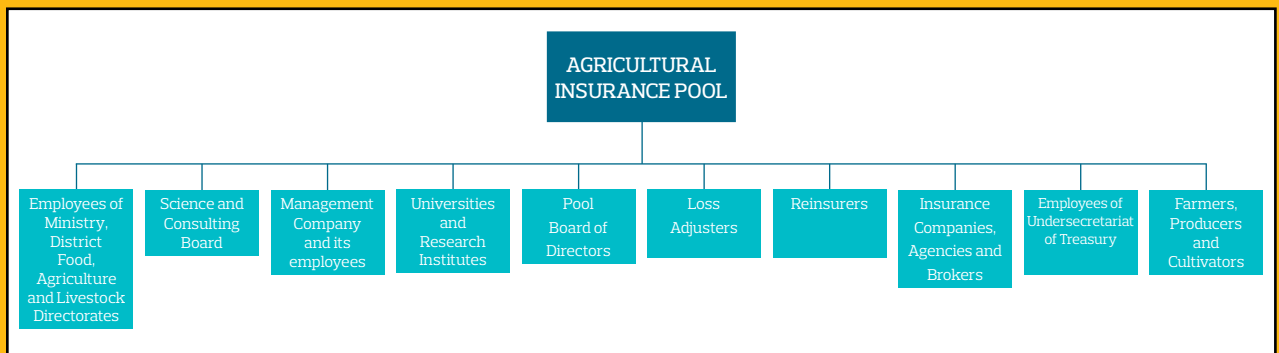
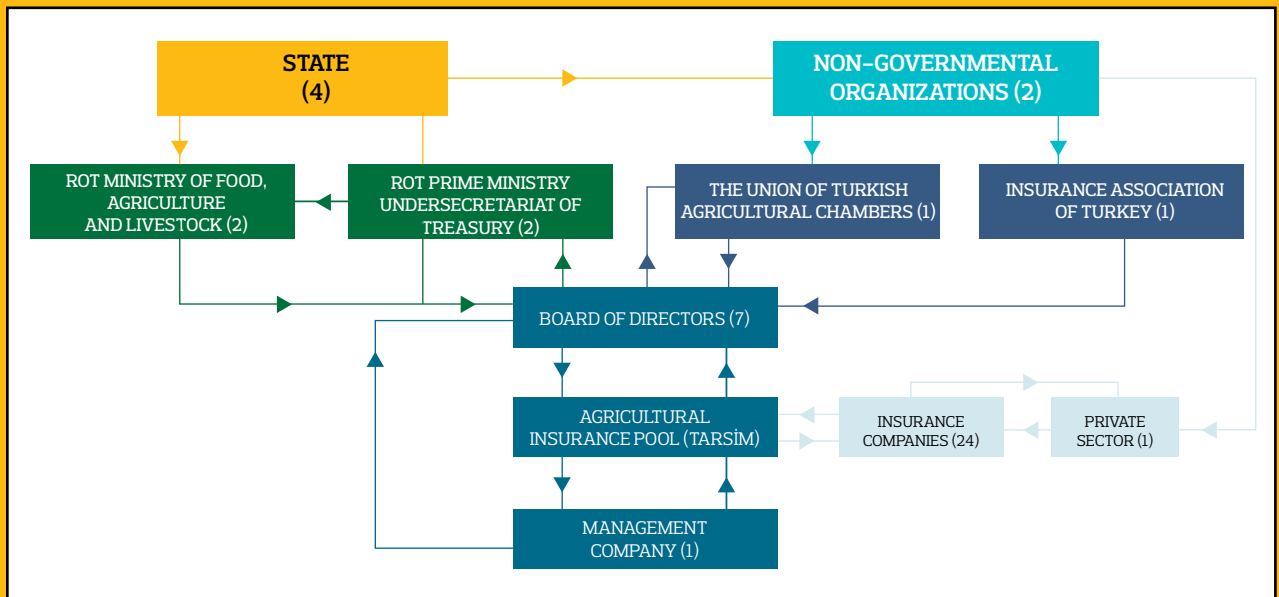
Years	Agricultural GDP (USD billion)	Agricultural Growth (%)
2002	23.7	8.8
2003	30.2	-2
2004	37.0	2.8
2005	45.0	7.2
2006	43.5	1.4
2007	49.5	-6.7
2008	56.4	4.3
2009	51.0	3.6
2010	61.7	2.4
2011	61.8	6.1
2012	62.0	3.1
2013	61.0	3.5

Source: Turk Stat.

CORPORATE STRUCTURE

COOPERATION BETWEEN THE STATE, PRIVATE SECTOR AND NON-GOVERNMENTAL ORGANIZATIONS

The Agricultural Insurance Agricultural Insurance Pool (TARSİM) is administered by a Board of Directors including representatives from Republic of Turkey Ministry of Food, Agriculture and Livestock, Republic of Turkey Prime Ministry Undersecretariat of Treasury, The Union of Turkish Agricultural Chambers, Insurance Association of Turkey and Management Company. In this way, all related parties are ensured to be represented at the highest level. The State Supported Agricultural Insurance System is one of the best examples of cooperation between the state, private sector and non-governmental organizations. In short, this system which is named as TARSİM consists of the Agricultural Insurance Pool and Management Company, which is responsible for managing all works and procedures of this pool.



CORPORATE GOALS

Agricultural Insurance Pool (TARSİM) which is the only representative of the State Supported Agricultural Insurance in Turkey has determined its corporate goals in the framework of the following titles for the purpose of taking firm steps towards the future:

- Being perceived as a model and reputable organization with high popularity and recognition in the agricultural section,
- Being one of the leaders and model representatives of the Insurance Pool system applied in various countries in the world,
- Being one of the model corporations of our country in terms of cooperation of the state, private sector and non-governmental organizations (NGO),
- Ensuring the Agricultural Insurance to be widespread in Turkey,
- Having a strong infrastructure network by benefiting from the best practices of information systems and technology and making all investments required for this case immediately,
- Being able to create and apply a total assurance system to cover all agricultural risks,
- Sharing its experience and knowledge with other Insurance Pool systems and offer to their service,
- Ensuring a regional and product-based risk map of Turkey to be prepared in the field of agriculture, establishing the most effective tariff system with this risk map,
- Creating a technical infrastructure appropriate for the most fair price application among the insured people,
- Ensuring any loss incurred by the farmer to be settled as soon as possible by accelerating the processes for loss adjustment and indemnity payments,
- Ensuring the farmer and other stakeholders to be conscious with trainings and promotional activities,
- Following developments related to agricultural insurance in the world closely, taking the countries developed in this regard as an example, being a model for the developing countries,
- Following promotional activities in its field in and out of the country closely,
- Following the international risk transfer market closely, developing relationships and implementing joint projects,
- Ensuring any problems and issues suffered in respect of the process to be minimized, being in an effective and result-oriented communication with farmers.

COMPANIES AUTHORIZED TO EXECUTE INSURANCE CONTRACT ON BEHALF OF AGRICULTURAL INSURANCE POOL *

Agricultural Insurances Act no 5363 stipulates that all works and affairs of Agricultural Insurance Pool, will be managed by a Management Company

of which all insurance companies participating in this Agricultural Insurance Pool are partners with equal shares.

Therefore, the above-named 24 Insurance Companies are partners of Agricultural Insurance Pool Management Company, which was established for such purpose, with equal shares.

* Companies are listed alphabetically.

THE PREMIERS IN THE STATE SUPPORTED AGRICULTURAL INSURANCES

21 JUNE 2005

The Agricultural Insurance Law No. 5363 came into force after being published at the Official Gazette and Agricultural Insurance Pool (TARSİM) was established.

24 OCTOBER 2005

Agricultural Insurance Pool Management Company was established to manage all works and procedures of Agricultural Insurance Pool (TARSİM).

16 JANUARY 2006

The Board Directors of Agricultural Insurance Pool (TARSİM) was appointed by Republic of Turkey Minister of Food, Agriculture and Livestock.

27 JANUARY 2006

The Board Directors of Agricultural Insurance Pool (TARSİM) held its first meeting in Ankara.

01 JUNE 2006

Crop Insurance and Cattle Insurance applications were initiated.

06 JUNE 2006

The "Policy Delivery Ceremony" was realized where the representative policies were submitted to the producers. The Minister of State Responsible for Treasury Mr. Ali Babacan, the Republic of Turkey Minister of Food, Agriculture and Livestock Mr. Dr. Mehmet Mehdi Eker, TBMM (The Grand National Assembly of Turkey) Chairman of Agriculture, Forest and Rural Affairs Commission and Adana Member of Parliament Mr. Prof. Dr. Vahit Kirişçi, the members of Parliament, Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak, Board Chairman of The Association of Insurance, Reinsurance and Pension Companies of Turkey Mr. Hulusi Taşkıran, Board Chairman of The Union of Turkish Agricultural Chambers, Mr. Ş. Şemsi Bayraktar, representatives of farmers, non-governmental organizations, insurance sector and media participated in the ceremony arranged in Ankara.

21 JULY 2006

The first regional publicity meeting was held in Tekirdağ. Regional publicity meetings continued with great participation in various Provinces on subsequent dates.

23-27 AUGUST 2006

A meeting was realized with the producers in Agroistanbul Fair for the first time.

01 SEPTEMBER 2006

Greenhouse Insurance and Poultry Insurance applications were initiated.

05 JANUARY 2007

"Frost" risk for fruits was included into the scope of cover.

16 MARCH 2007

The risk of "Brucellosis" and "Baby Deaths Within One Week Following Birth" was covered by the Cattle Insurance.

01 JULY 2007

Aquaculture Insurance application was initiated.

25-26 NOVEMBER 2007

A General Evaluation and Communication Meeting was held in Antalya for Agricultural Insurance Pool (TARSİM), Crop Insurance Loss Adjusters for the first time.

01-02 JUNE 2008

A General Evaluation and Communication Meeting was held in Ürgüp for Agricultural Insurance Pool (TARSİM), Cattle Insurance loss adjusters for the first time.

01 AUGUST 2008

The first "Annual Report" including two-year data of Agricultural Insurance Pool (TARSİM) for the years of 2006 and 2007 was published.

01-02 NOVEMBER 2008

A seminar was arranged titled "Aquaculture Insurance and Risk Management" with the globally known trainers for Agricultural Insurance Pool (TARSİM), Aquaculture Insurance loss adjusters in Çeşme.

08 NOVEMBER 2008

A "Stakeholders Evaluation Meeting" was held with the insurance companies and agencies in İstanbul for the purpose of developing Agricultural Insurance Pool (TARSİM), State Supported Agricultural Insurance System and current practices.

04-06 DECEMBER 2009

A publicity meeting was held in Antalya for agencies of the insurance companies authorized to issue agricultural insurance policy.

01 JANUARY 2010

The risk of "Flood" was covered by Crop Insurance and Greenhouse Insurance.

03-05 DECEMBER 2010

A "General Evaluation and Communication Meeting" was held in Antalya for Agricultural Insurance Pool (TARSİM), Crop Insurance and Cattle Insurance loss adjusters.

01 JANUARY 2011

The risk of frost in flowering period was covered by Crop Insurance. Fattening cattle was covered by Cattle Insurance.

01 MAY 2011

The Sheep & Goats insurance application was initiated.

22-24 JUNE 2011

Agricultural Insurance Pool (TARSİM) hosted the International Loss Adjustment organization for the first time which is realized by the International Association of Agricultural Production Insurers (AIAG) in a different country every year.

01 DECEMBER 2011

The application of Policy/Loss Query allowing the producers to directly access to their policy and loss details and following terms of loss payments was implemented.

04 OCTOBER 2012

The trademark of Agricultural Insurance Pool (TARSİM) was registered by Turkish Patent Institution and a Trademark Registration Certificate was issued to be valid for 10 years.

04 MARCH 2013

Agricultural Insurance Pool (TARSİM) became a member of the "Insurance Arbitration Commission" for rapid settlement of disputes arising from the contract as the party assumed the risk with the policy owner or beneficiaries of the insurance contract for providing higher quality, transparent and objective service to producers.

01 JANUARY 2014

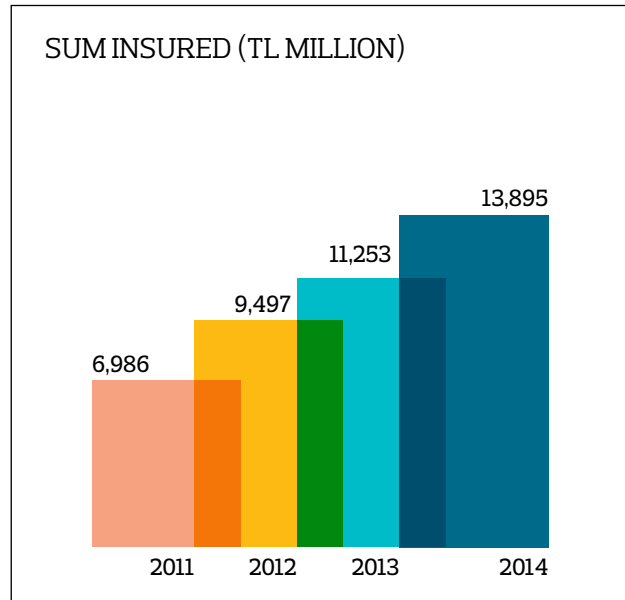
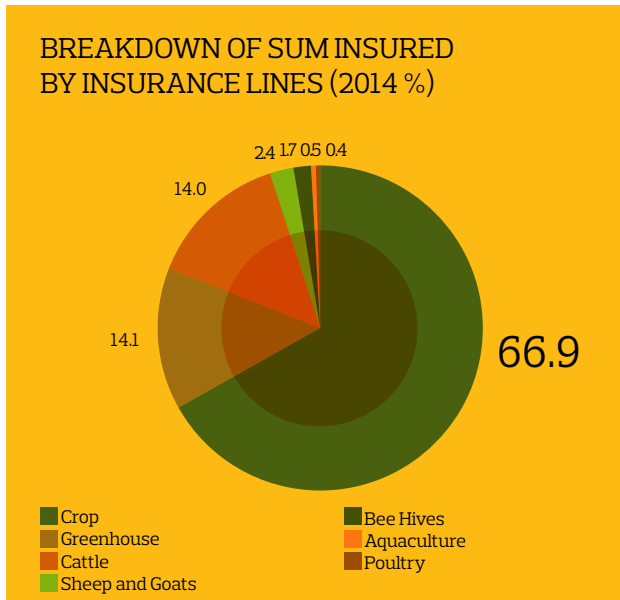
Bee Hives Insurance application was initiated.

OVERVIEW OF THE AGRICULTURAL INSURANCES



2014	Increase Rates
Number of Policies	21.8%
Sum Insured	23.5%
Premium Production	29.7%

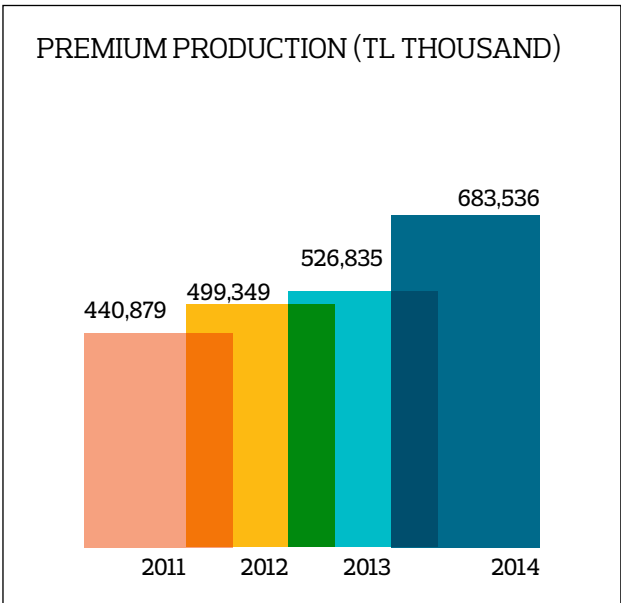
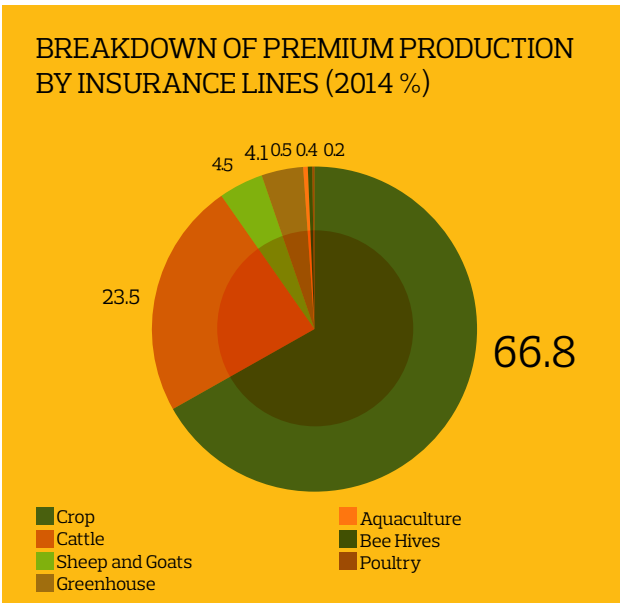
SUM INSURED



SUM INSURED (TL)				
Insurance Lines	2011	2012	2013	2014
Crop	4,003,686,046	5,526,899,136	7,566,681,641	9,287,591,094
Greenhouse	766,305,824	1,328,112,314	1,599,847,365	1,961,150,453
Cattle	1,930,406,314	2,030,980,099	1,746,983,995	1,950,250,230
Sheep and Goats	46,251,653	195,262,420	236,423,865	327,908,415
Poultry	57,637,755	94,674,861	68,381,354	60,033,504
Aquaculture	182,021,107	321,547,998	34,419,140	66,590,225
Bee Hives*	-	-	-	241,219,825
Grand Total	6,986,308,699	9,497,476,828	11,252,737,360	13,894,743,746

* Bee Hives Insurance application was initiated on 01 January 2014.

PREMIUM PRODUCTION

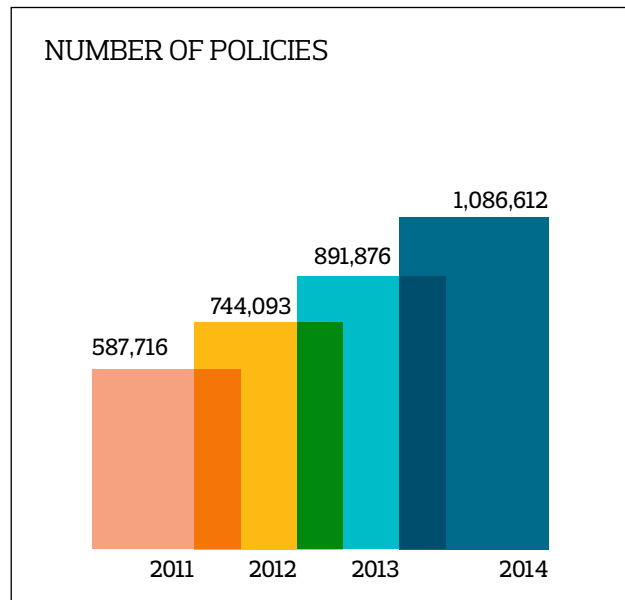
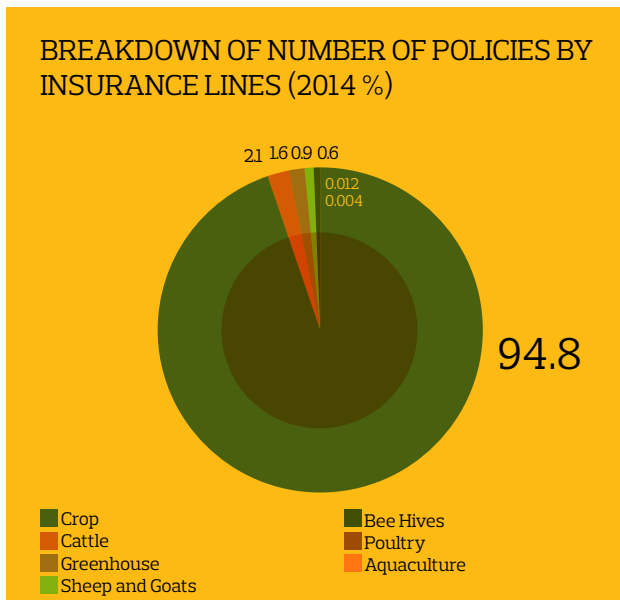


PREMIUM PRODUCTION (TL)

Insurance Lines	2011		2012		2013		2014	
	Total Premium (TL)	State Support Premium Amount (TL)	Total Premium (TL)	State Support Premium Amount (TL)	Total Premium (TL)	State Support Premium Amount (TL)	Total Premium (TL)	State Support Premium Amount (TL)
Crop	248,828,639	143,152,111	272,515,020	150,784,759	327,212,053	176,710,355	456,725,441	250,568,562
Greenhouse	11,152,749	5,576,237	15,529,281	7,764,386	23,383,478	11,690,859	28,329,138	14,163,603
Cattle	165,800,932	82,900,343	169,891,684	84,945,727	146,521,812	73,260,817	160,443,601	80,221,704
Sheep and Goats	6,288,201	3,144,101	25,314,808	12,657,403	26,479,208	13,239,594	30,396,807	15,198,392
Poultry	1,442,074	721,037	2,466,191	1,233,095	1,740,408	870,204	1,466,076	733,037
Aquaculture	7,366,428	3,683,214	13,631,886	6,815,943	1,498,366	749,183	3,139,584	1,569,792
Bee Hives*	-	-	-	-	-	-	3,035,347	1,517,657
Grand Total	440,879,023	239,177,043	499,348,870	264,201,313	526,835,325	276,521,012	683,535,994	363,972,747

* Bee Hives Insurance application was initiated on 01 January 2014.

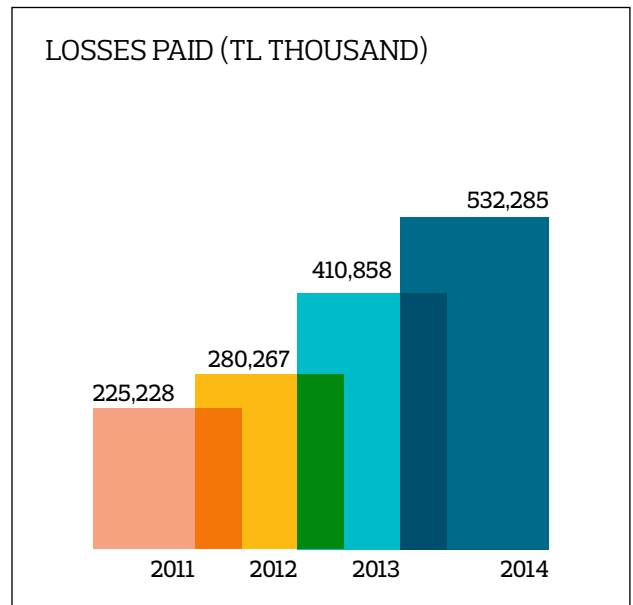
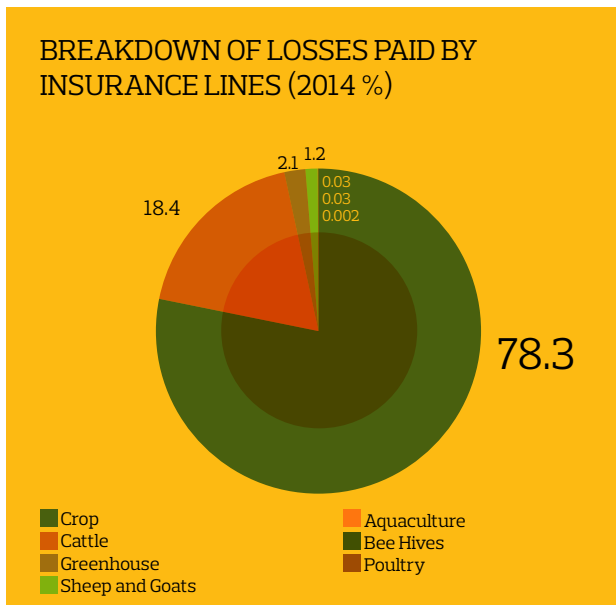
NUMBER OF POLICIES



NUMBER OF POLICIES				
Insurance Lines	2011	2012	2013	2014
Crop	549,538	693,417	841,694	1,029,586
Greenhouse	6,431	14,244	16,252	16,890
Cattle	29,852	29,831	25,683	23,320
Sheep and Goats	1,701	6,325	8,054	9,815
Poultry	166	196	159	133
Aquaculture	28	80	34	44
Bee Hives*	-	-	-	6,824
Grand Total	587,716	744,093	891,876	1,086,612

* Bee Hives Insurance application was initiated on 01 January 2014.

LOSSES PAID *



LOSSES PAID (TL)*				
Insurance Lines	2011	2012	2013	2014
Crop	137,901,026	113,391,176	266,494,336	416,144,244
Greenhouse	6,494,050	15,235,537	10,426,964	11,106,904
Cattle	77,128,899	149,216,723	128,799,720	98,161,562
Sheep and Goats	119,480	2,244,149	4,649,917	6,502,720
Poultry	135,564	34,609	468,298	8,095
Aquaculture	3,448,819	144,512	18,662	185,897
Bee Hives**	-	-	-	175,442
Grand Total	225,227,838	280,266,706	410,857,897	532,284,864

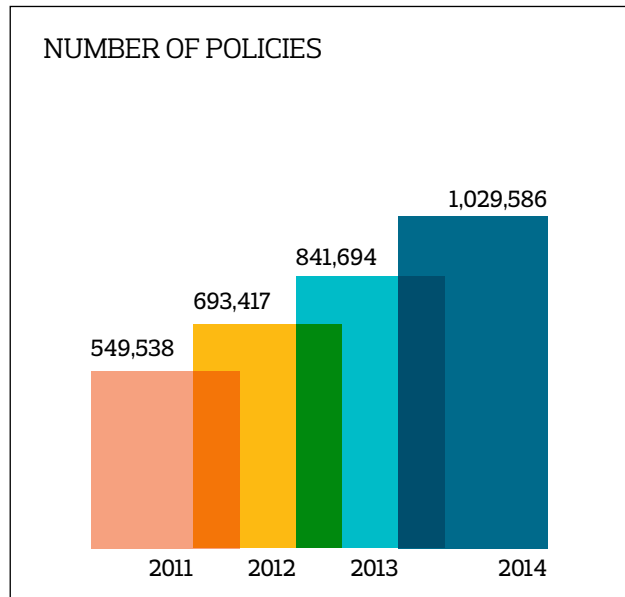
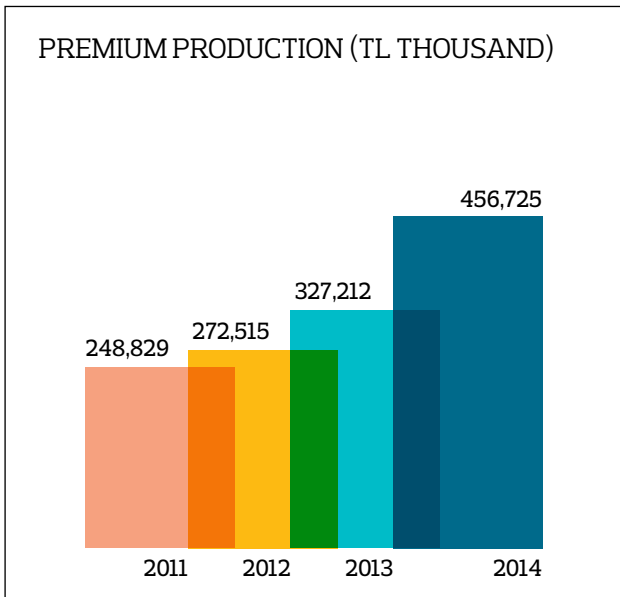
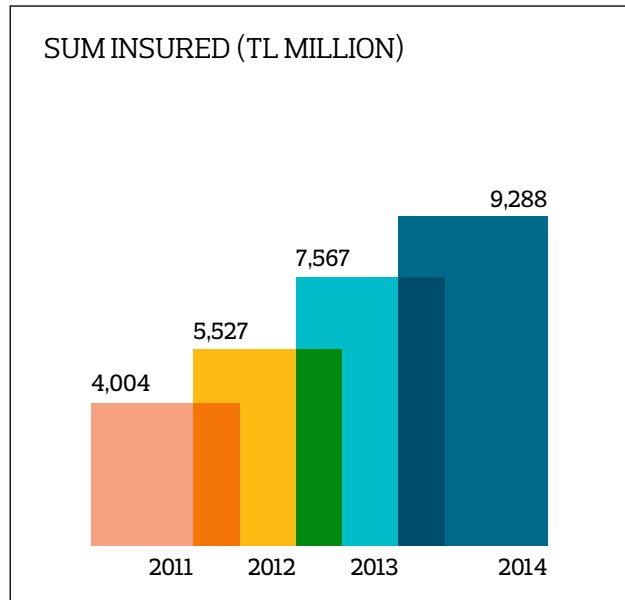
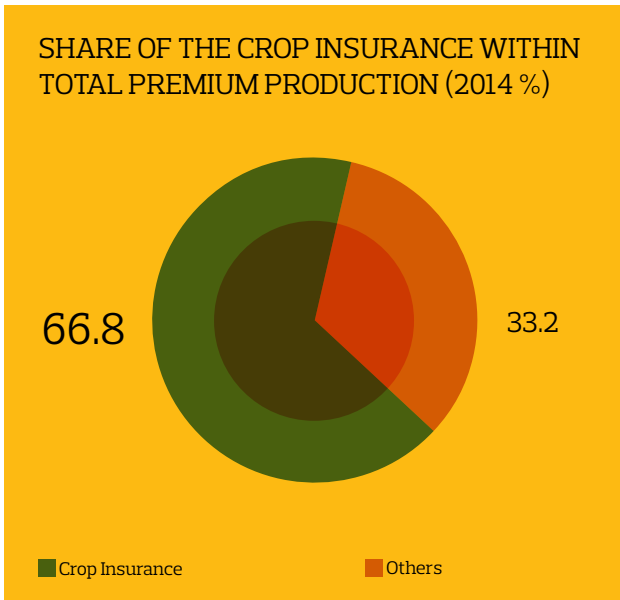
* Loss adjustment expenses included.
 ** Bee Hives Insurance application was initiated on 01 January 2014.

EVALUATION OF THE YEAR 2014 BY INSURANCE LINES



Development of Crop Insurance by Years	Development of Greenhouse Insurance by Years
Development of Cattle Insurance by Years	Development of Sheep & Goats Insurance by Years
Bee Hives Insurance	Development of Poultry Insurance by Years
Development of Aquaculture Insurance by Years	

DEVELOPMENT OF THE CROP INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

Any quantity loss for all crops due to the risks of "Hail, Storm, Tornado, Fire, Landslide, Earthquake and Flood" and quantity loss resulted from the risk of "Frost" including flowering period only for fruits and in addition to the risks stated above "loss of quality" resulted from the risk of "Hail" for vegetable, fruit and cut flowers are covered by the insurance under the General Conditions, Tariff and Instructions.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011	549,538	4,003,686,046	248,828,639	143,152,111
2012	693,417	5,526,899,136	272,515,020	150,784,759
2013	841,694	7,566,681,641	327,212,053	176,710,355
2014	1,029,586	9,287,591,094	456,725,441	250,568,562

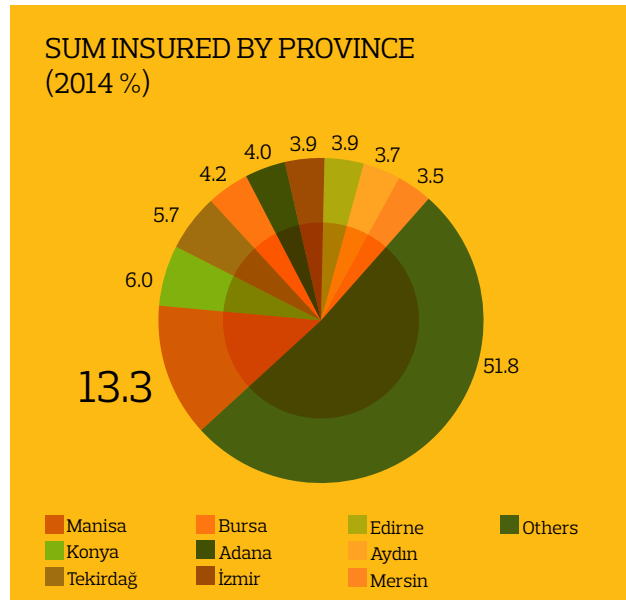
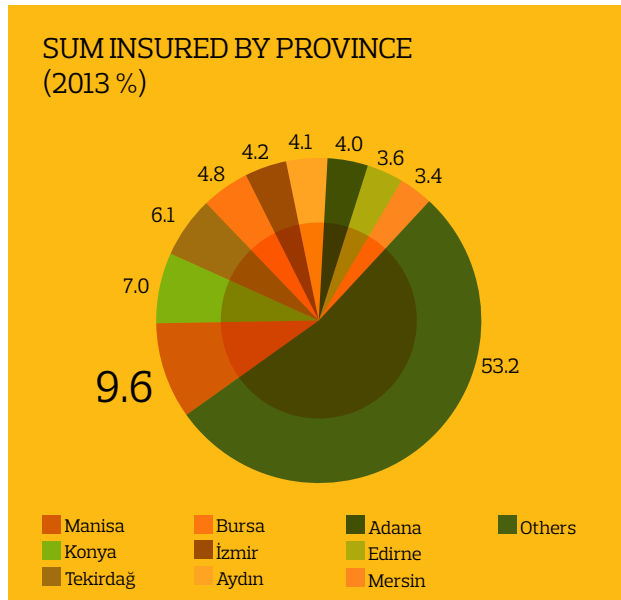
2011	Increase Rates
Number of Policies	56.9%
Sum Insured	60.0%
Premium Production	161.7%

2012	Increase Rates
Number of Policies	26.2%
Sum Insured	38.0%
Premium Production	9.5%

2013	Increase Rates
Number of Policies	21.4%
Sum Insured	36.9%
Premium Production	20.1%

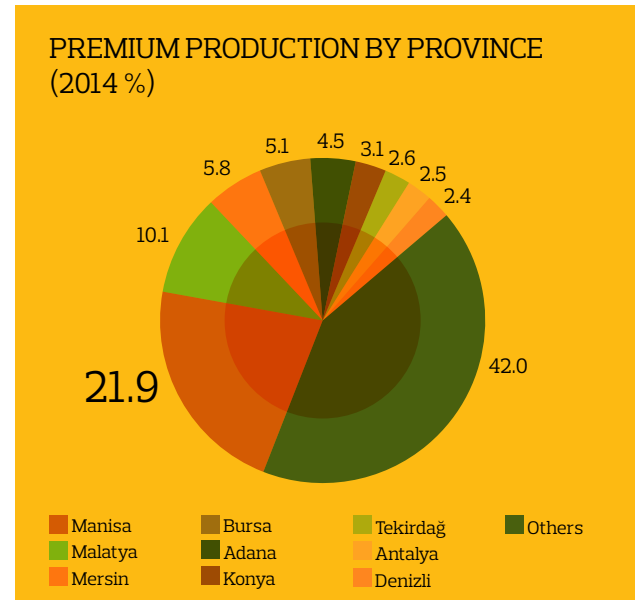
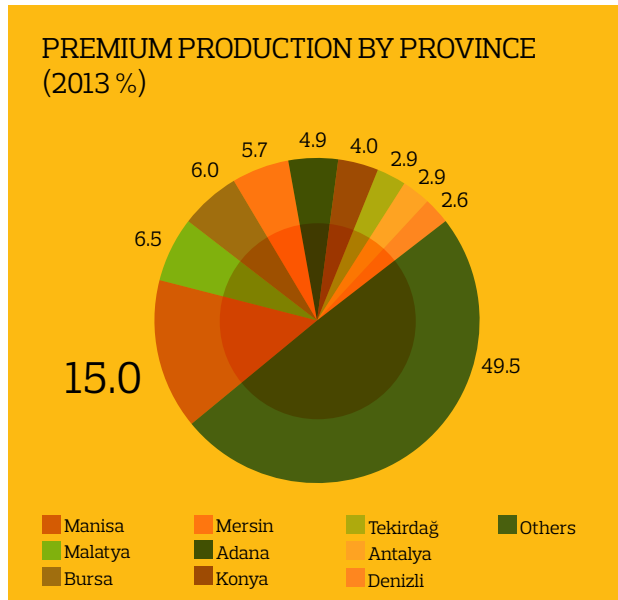
2014	Increase Rates
Number of Policies	22.3%
Sum Insured	22.7%
Premium Production	39.6%

SUM INSURED BY PROVINCE



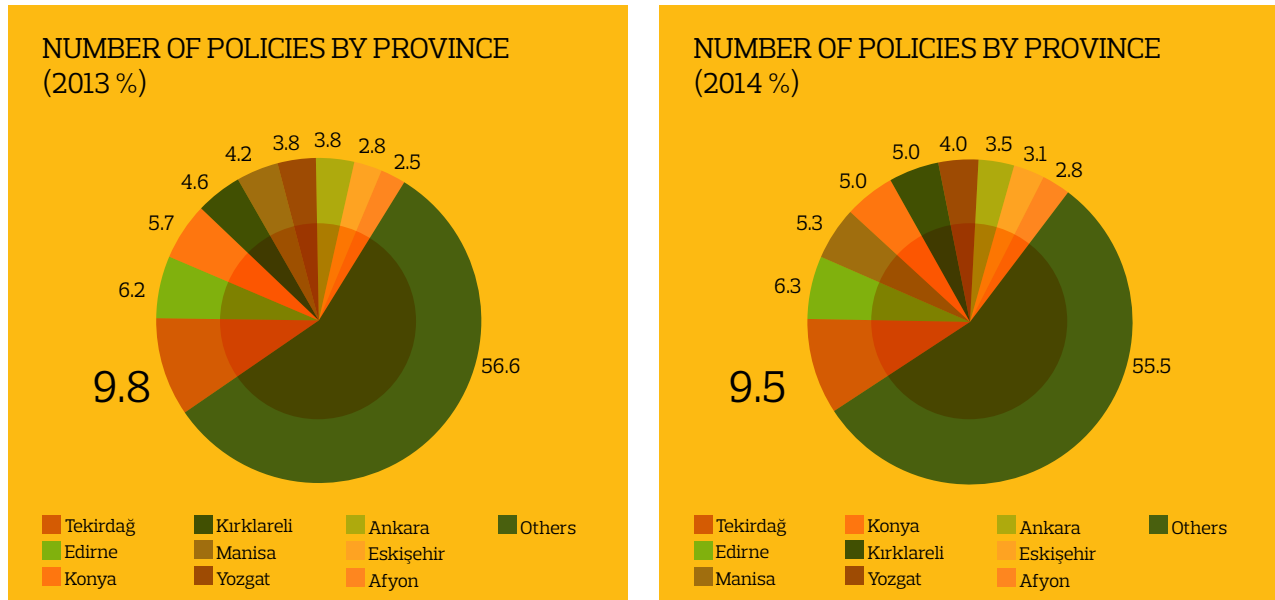
Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Manisa	725,154,193	9.6	1,231,865,651	13.3	69.9
Konya	532,019,307	7.0	561,057,004	6.0	5.5
Tekirdağ	460,134,899	6.1	525,806,130	5.7	14.3
Bursa	361,193,519	4.8	392,424,432	4.2	8.6
Adana	304,303,824	4.0	375,022,679	4.0	23.2
İzmir	314,456,278	4.2	364,055,720	3.9	15.8
Edirne	274,833,735	3.6	362,216,846	3.9	31.8
Aydın	310,031,085	4.1	347,889,306	3.7	12.2
Mersin	255,263,051	3.4	328,184,549	3.5	28.6
Mardin	242,480,479	3.2	309,348,693	3.3	27.6
Şanlıurfa	160,451,087	2.1	261,051,910	2.8	62.7
Ankara	245,777,651	3.2	257,799,789	2.8	4.9
Balıkesir	177,626,954	2.3	222,652,180	2.4	25.3
Denizli	195,888,739	2.6	219,529,200	2.4	12.1
Kırklareli	140,797,769	1.9	188,168,586	2.0	33.6
Other Provinces	2,866,269,071	37.9	3,340,518,419	36.1	16.5
Grand Total	7,566,681,641	100.0	9,287,591,094	100.0	22.7

PREMIUM PRODUCTION BY PROVINCE



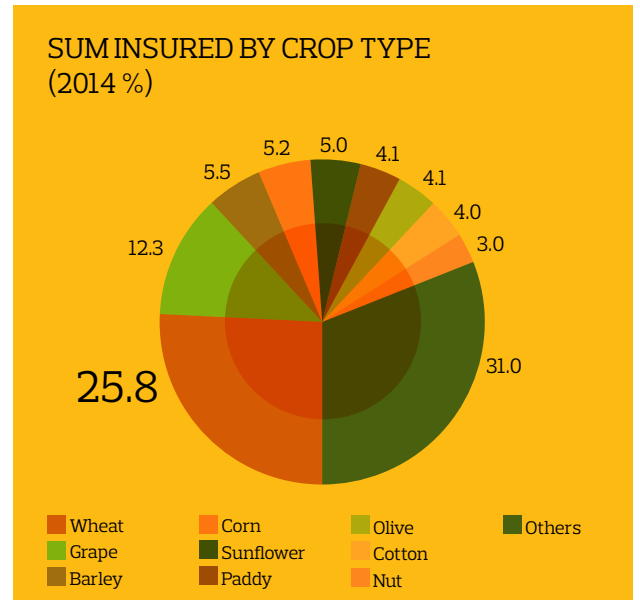
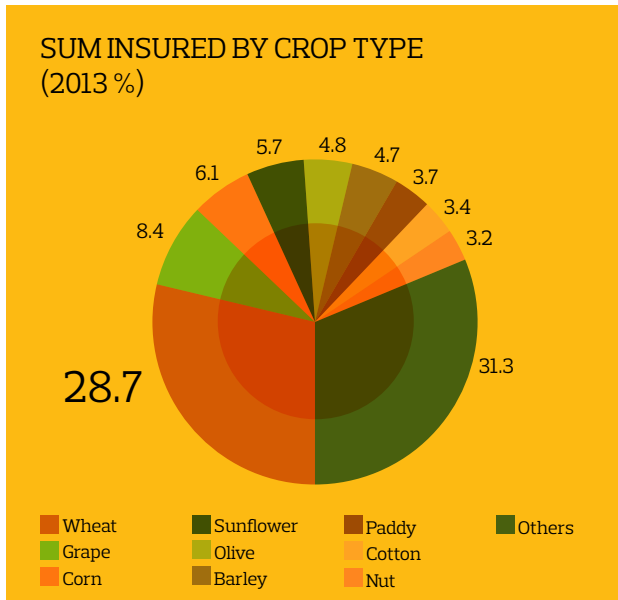
Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Manisa	48,973,126	15.0	100,016,276	21.9	104.2
Malatya	21,157,982	6.5	46,160,119	10.1	118.2
Mersin	18,696,437	5.7	26,278,265	5.8	40.6
Bursa	19,600,948	6.0	23,204,005	5.1	18.4
Adana	16,115,239	4.9	20,476,278	4.5	27.1
Konya	13,145,101	4.0	14,004,322	3.1	6.5
Tekirdağ	9,560,723	2.9	11,795,556	2.6	23.4
Antalya	9,354,178	2.9	11,380,611	2.5	21.7
Denizli	8,548,068	2.6	10,867,090	2.4	27.1
Edirne	7,362,545	2.3	10,255,678	2.2	39.3
Mardin	7,219,390	2.2	10,234,128	2.2	41.8
İzmir	8,622,458	2.6	9,792,541	2.1	13.6
Aydın	7,972,087	2.4	8,550,700	1.9	7.3
Şanlıurfa	4,616,277	1.4	8,476,830	1.9	83.6
Isparta	7,528,163	2.3	8,200,060	1.8	8.9
Other Provinces	118,739,331	36.3	137,032,982	29.9	15.4
Grand Total	327,212,053	100.0	456,725,441	100.0	39.6

NUMBER OF POLICIES BY PROVINCE



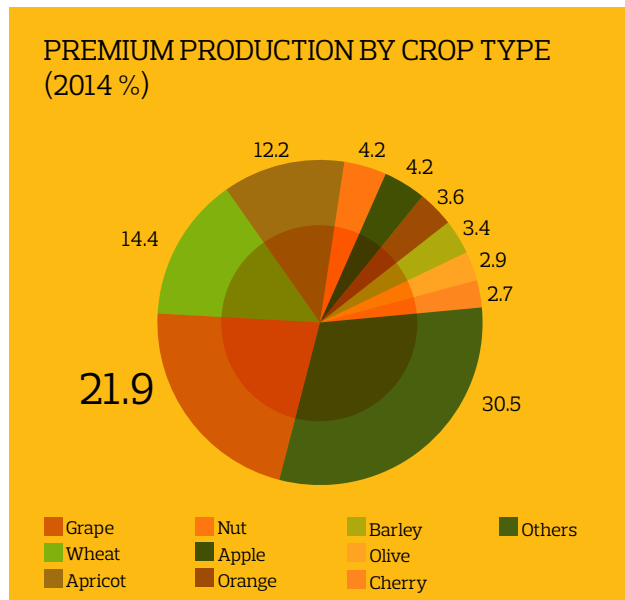
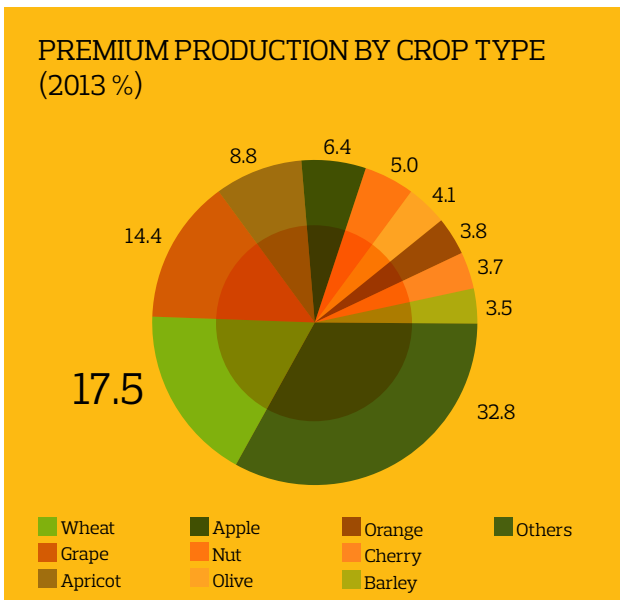
Name of Province	2013	2013 (%)	2014	2014 (%)	Change (%)
Tekirdağ	82,281	9.8	98,127	9.5	19.3
Edirne	51,777	6.2	64,547	6.3	24.7
Manisa	34,999	4.2	54,230	5.3	54.9
Konya	47,909	5.7	51,856	5.0	8.2
Kırklareli	38,304	4.6	51,446	5.0	34.3
Yozgat	31,749	3.8	40,928	4.0	28.9
Ankara	31,677	3.8	36,493	3.5	15.2
Eskişehir	23,956	2.8	31,940	3.1	33.3
Afyon	20,881	2.5	29,108	2.8	39.4
Balıkesir	25,667	3.0	28,350	2.8	10.5
Kırşehir	20,791	2.5	24,278	2.4	16.8
Bursa	21,802	2.6	22,879	2.2	4.9
Çorum	18,810	2.2	21,491	2.1	14.3
Kayseri	10,895	1.3	20,467	2.0	87.9
Tokat	18,603	2.2	20,216	2.0	8.7
Other Provinces	361,593	42.8	433,230	42.0	19.8
Grand Total	841,694	100.0	1,029,586	100.0	22.3

SUM INSURED BY CROP TYPE



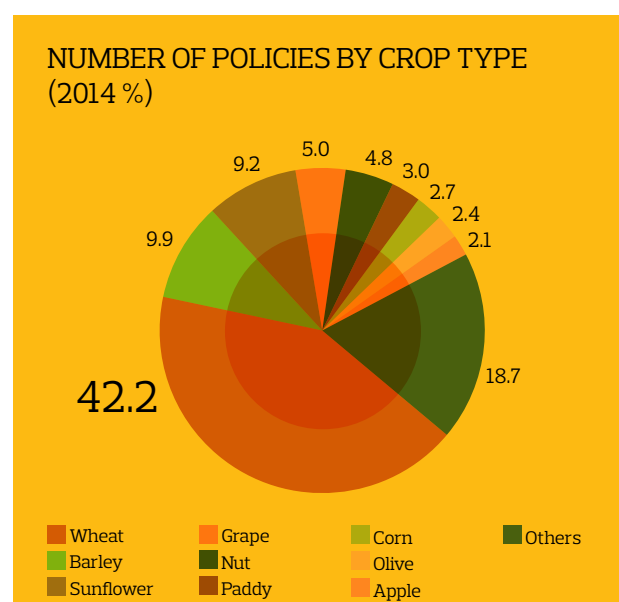
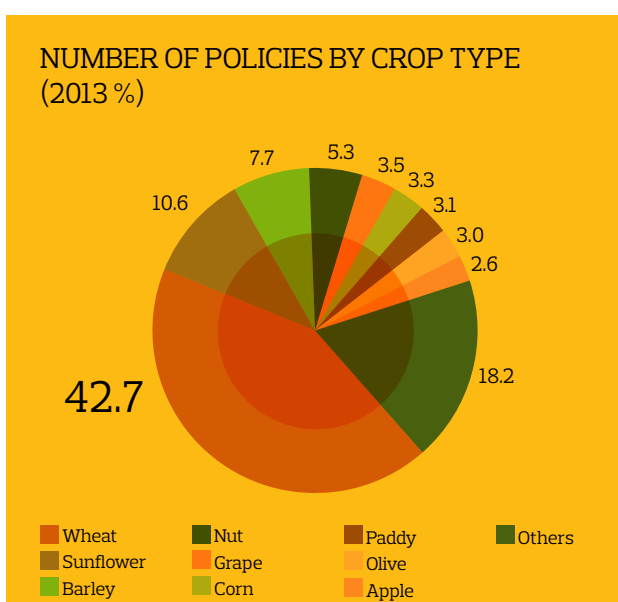
Crop Type	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Wheat	2,173,172,638	28.7	2,394,133,113	25.8	10.2
Grape	635,572,642	8.4	1,145,247,855	12.3	80.2
Barley	354,958,148	4.7	511,617,653	5.5	44.1
Corn	457,886,894	6.1	485,496,534	5.2	6.0
Sunflower	432,535,295	5.7	461,436,271	5.0	6.7
Paddy	281,419,253	3.7	379,989,779	4.1	35.0
Olive	364,167,482	4.8	377,936,709	4.1	3.8
Cotton	260,294,005	3.4	372,801,712	4.0	43.2
Nut	240,703,937	3.2	277,736,485	3.0	15.4
Apricot	155,088,037	2.0	213,473,902	2.3	37.6
Apple	236,838,571	3.1	213,266,220	2.3	-10.0
Mandarin	151,053,584	2.0	202,487,530	2.2	34.1
Orange	170,473,731	2.3	191,261,283	2.1	12.2
Corn (for forage)	169,592,000	2.2	172,603,128	1.9	1.8
Domates	157,051,427	2.1	167,895,486	1.8	6.9
Other Crops	1,325,873,997	17.6	1,720,207,434	18.4	29.7
Grand Total	7,566,681,641	100.0	9,287,591,094	100.0	22.7

PREMIUM PRODUCTION BY CROP TYPE



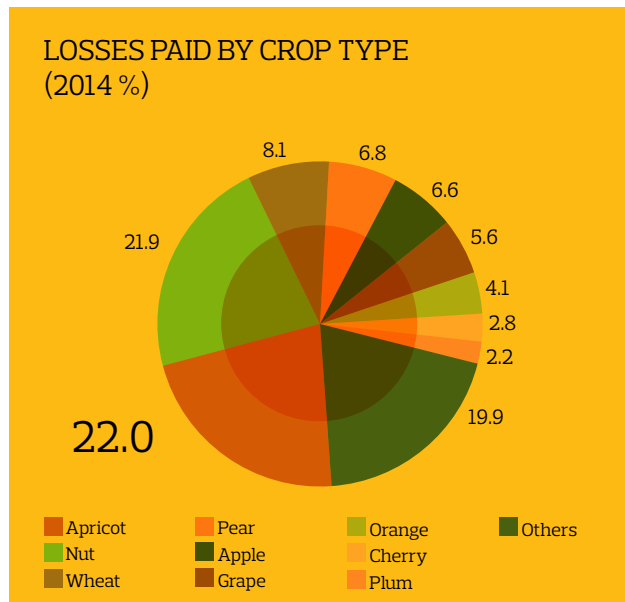
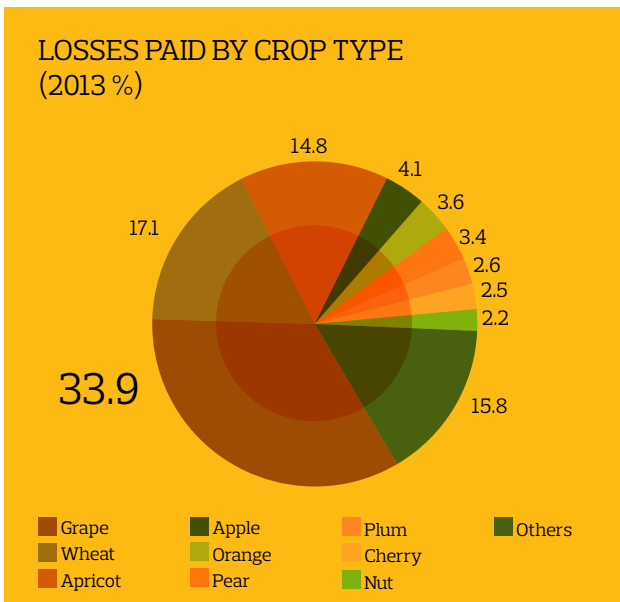
Crop Type	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Grape	46,964,449	14.4	99,795,639	21.9	112.5
Wheat	57,333,332	17.5	65,617,698	14.4	14.4
Apricot	28,635,555	8.8	55,526,725	12.2	93.9
Nut	16,400,341	5.0	19,304,999	4.2	17.7
Apple	20,946,217	6.4	19,297,348	4.2	-7.9
Orange	12,372,096	3.8	16,376,621	3.6	32.4
Barley	11,396,650	3.5	15,753,048	3.4	38.2
Olive	13,374,495	4.1	13,346,319	2.9	-0.2
Cherry	11,986,534	3.7	12,363,950	2.7	3.1
Paddy	8,738,303	2.7	11,992,766	2.6	37.2
Mandarin	8,099,804	2.5	10,798,317	2.4	33.3
Pear	7,815,572	2.4	10,347,804	2.3	32.4
Cotton	6,684,327	2.0	9,424,042	2.1	41.0
Corn	9,181,777	2.8	9,288,921	2.0	1.2
Peach	6,275,128	1.9	8,253,789	1.8	31.5
Other Crops	61,007,473	18.5	79,237,455	17.3	29.9
Grand Total	327,212,053	100.0	456,725,441	100.0	39.6

NUMBER OF POLICIES BY CROP TYPE



Crop Type	2013	2013 (%)	2014	2014 (%)	Change (%)
Wheat	358,993	42.7	434,750	42.2	21.1
Barley	64,433	7.7	101,487	9.9	57.5
Sunflower	89,212	10.6	94,508	9.2	5.9
Grape	29,090	3.5	51,020	5.0	75.4
Nut	44,417	5.3	49,671	4.8	11.8
Paddy	25,708	3.1	30,376	3.0	18.2
Corn	27,373	3.3	27,728	2.7	1.3
Olive	25,306	3.0	24,677	2.4	-2.5
Apple	21,587	2.6	21,379	2.1	-1.0
Apricot	9,848	1.2	18,080	1.8	83.6
Cotton	11,242	1.3	15,994	1.6	42.3
Corn (for forage)	13,679	1.6	13,285	1.3	-2.9
Cherry	10,325	1.2	10,807	1.0	4.7
Vetch	5,763	0.7	7,643	0.7	32.6
Colza	4,847	0.6	7,273	0.7	50.1
Other Crops	99,871	11.6	120,908	11.6	21.1
Grand Total	841,694	100.0	1,029,586	100.0	22.3

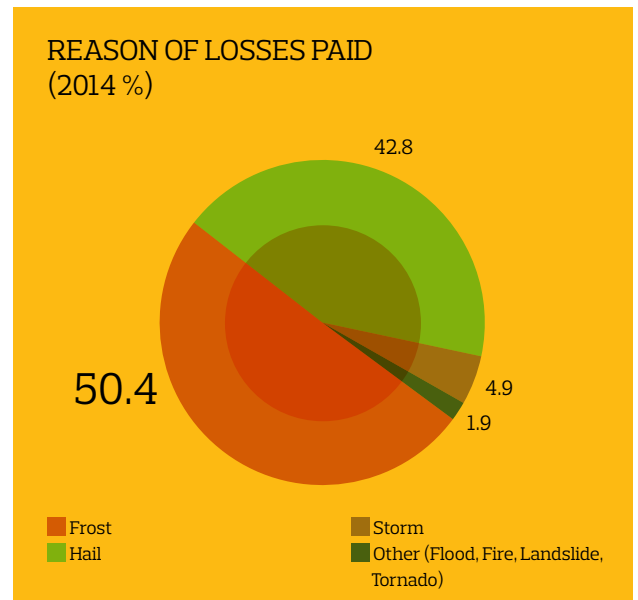
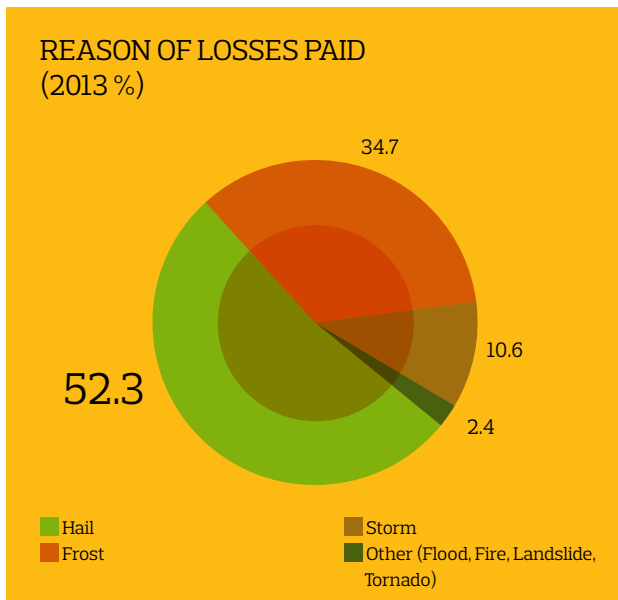
LOSSES PAID BY CROP TYPE *



Crop Type	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Apricot	39,380,793	14.8	91,534,925	22.0	132.4
Nut	5,740,520	2.2	91,226,553	21.9	1489.2
Wheat	45,498,546	17.1	33,733,023	8.1	-25.9
Pear	9,042,752	3.4	28,333,602	6.8	213.3
Apple	10,930,392	4.1	27,297,842	6.6	149.7
Grape	90,454,301	33.9	23,300,745	5.6	-74.2
Orange	9,557,267	3.6	17,150,318	4.1	79.4
Cherry	6,781,950	2.5	11,517,894	2.8	69.8
Plum	6,911,037	2.6	9,118,100	2.2	31.9
Onions (dry)	524,960	0.2	8,598,415	2.1	1537.9
Barley	4,963,147	1.9	8,008,859	1.9	61.4
Peach	3,657,370	1.4	7,322,388	1.8	100.2
Olive	4,604,090	1.7	6,962,459	1.7	51.2
Pistachio	2,185,030	0.8	6,176,826	1.5	182.7
Corn	2,135,051	0.8	5,734,183	1.4	168.6
Other Crops	24,127,130	9.0	40,128,112	9.5	66.3
Grand Total	266,494,336	100.0	416,144,244	100.0	56.2

* Loss adjustment expenses included.

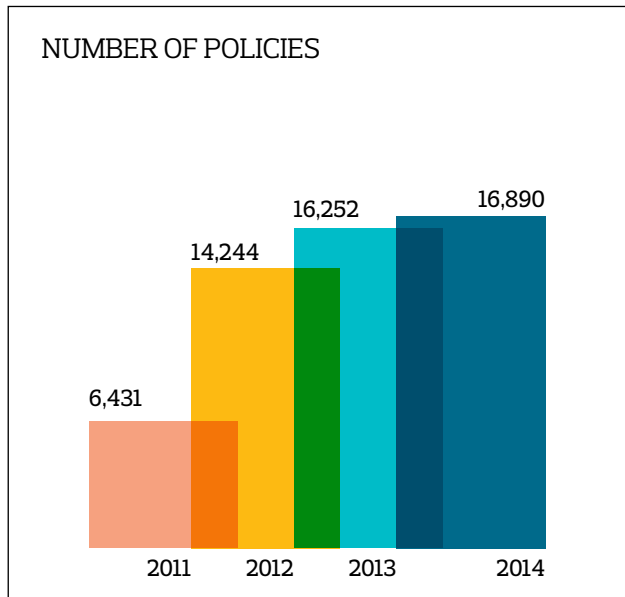
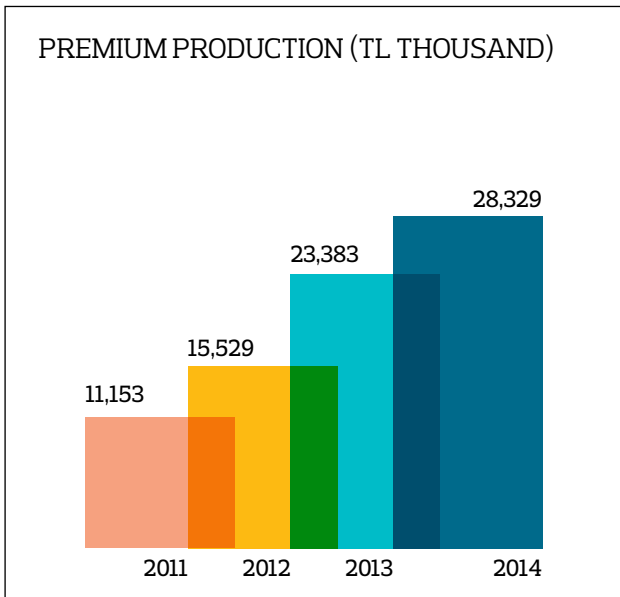
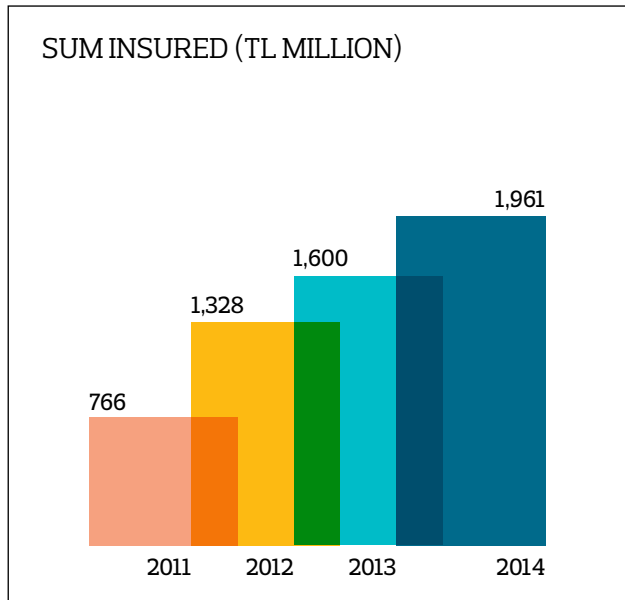
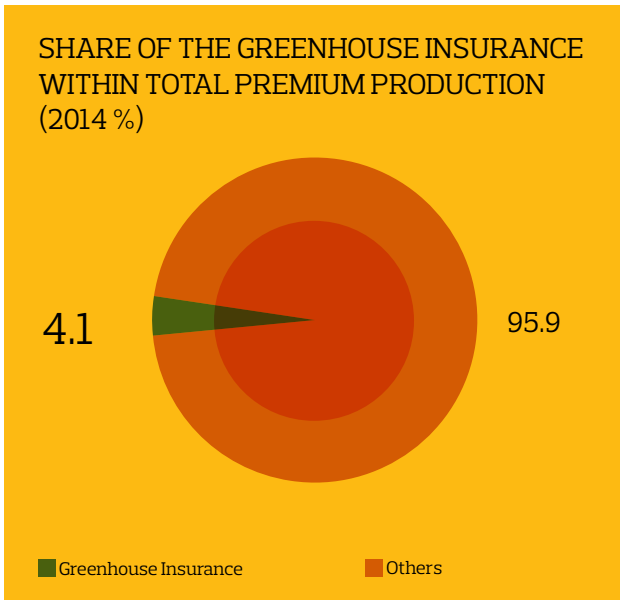
REASON OF LOSSES PAID *



Reason of Loss	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Hail	92,511,853	34.7	209,668,996	50.4	126.6
Frost	139,471,064	52.3	178,267,417	42.8	27.8
Storm	28,206,431	10.6	20,473,779	4.9	-27.4
Flood	5,103,693	1.9	6,444,456	1.6	26.3
Fire	962,197	0.4	1,190,195	0.3	23.7
Tornado	69,559	0.0	70,644	0.0	1.6
Landslide	169,539	0.1	28,757	0.0	-83.0
Earthquake	0	0.0	0	0.0	0.0
Grand Total	266,494,336	100.0	416,144,244	100.0	56.2

* Loss adjustment expenses included.

DEVELOPMENT OF THE GREENHOUSE INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

Quantity losses for crops in the greenhouses or damages to greenhouse construction, cover material and technical equipment which are found eligible for the insurance as a result of risk assessment due to "Hail, Storm, Tornado, Fire, Landslide, Earthquake, Vehicle Impact, Snow and Hail Weight and Flood" are covered by the insurance under the General Conditions, Tariff and Instructions. Insurance against the risks of Storm, Tornado, Flood, Landslide and Snow and Hail Weight is subject to risk assessment. In addition, the greenhouse must meet the qualities required.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011	6,431	766,305,824	11,152,749	5,576,237
2012	14,244	1,328,112,314	15,529,281	7,764,386
2013	16,252	1,599,847,365	23,383,478	11,690,859
2014	16,890	1,961,150,453	28,329,138	14,163,603

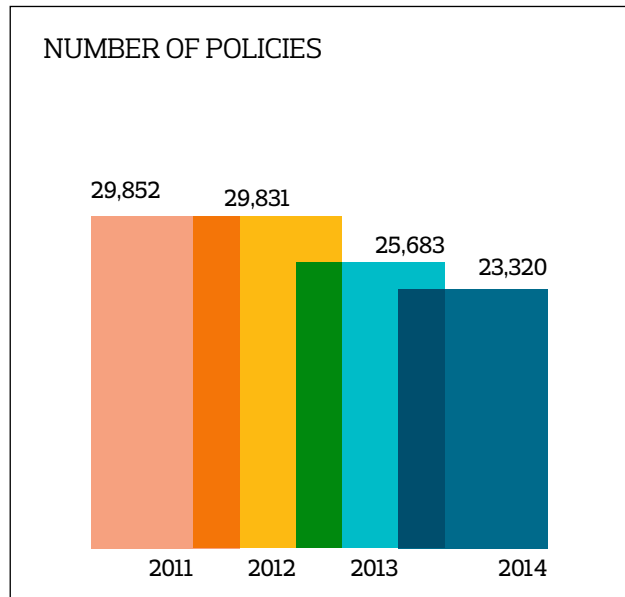
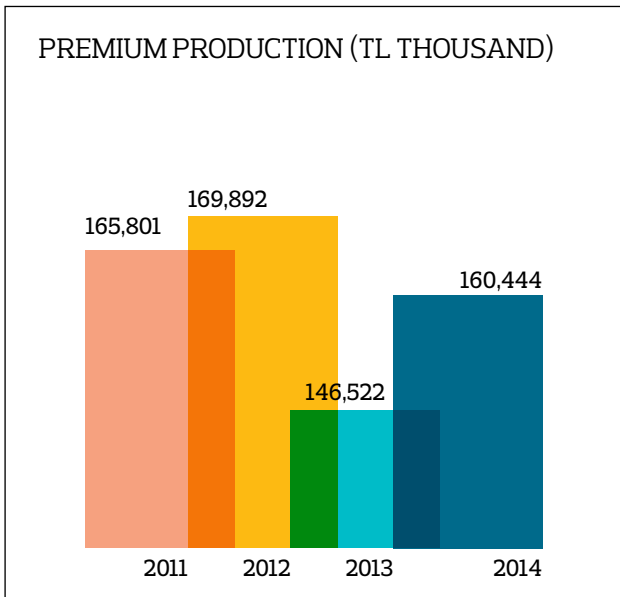
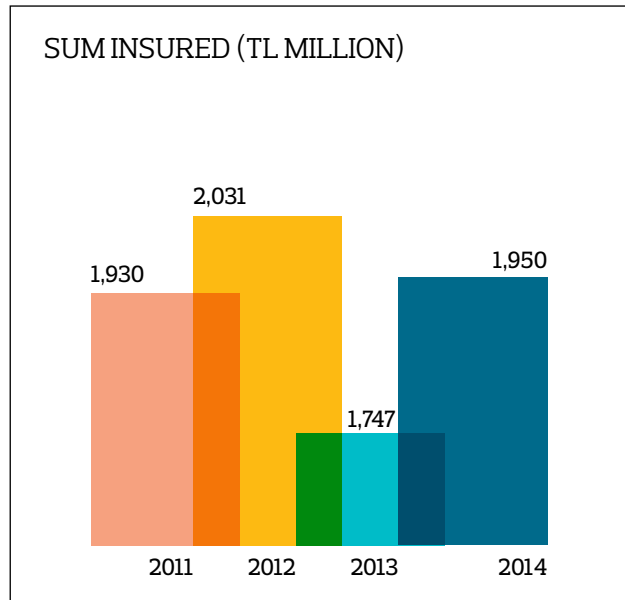
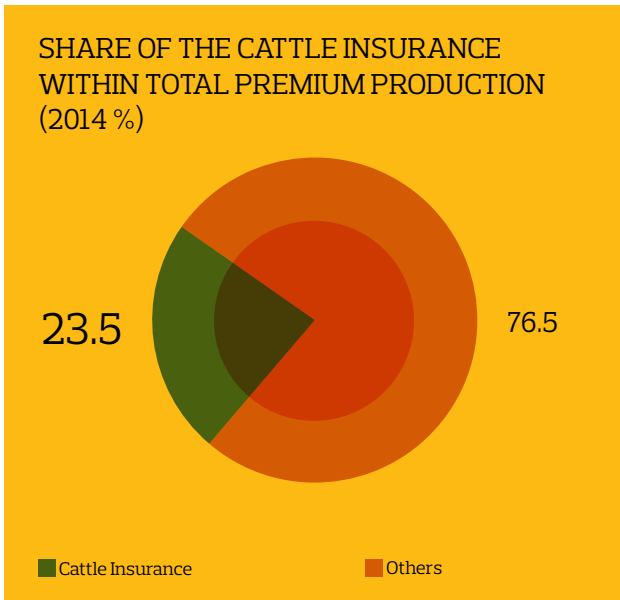
2011	Increase Rates
Number of Policies	86.1%
Sum Insured	85.1%
Premium Production	93.1%

2012	Increase Rates
Number of Policies	121.4%
Sum Insured	73.3%
Premium Production	39.2%

2013	Increase Rates
Number of Policies	14.1%
Sum Insured	20.5%
Premium Production	50.6%

2014	Increase Rates
Number of Policies	3.9%
Sum Insured	22.6%
Premium Production	21.2%

DEVELOPMENT OF THE CATTLE INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

Death and emergency slaughters for the dairy cattle and *fattening cattle and buffalos recorded in the Animal Registration System (TURKVET) and "Brucella and Baby Deaths within One Week Following Birth" for dairy cattle due to various animal diseases, pregnancy, birth or surgical operations, accidents, snake and insect bite, poisoning caused by toxic meadow and feed, natural disasters and sunstrokes, fire and explosion, are covered by the insurance under the General Conditions, Tariff and Instructions other than the exceptions written in the General Conditions.

(* The relevant coverage started to be provided as of 2011.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011	29,852	1,930,406,314	165,800,932	82,900,343
2012	29,831	2,030,980,099	169,891,684	84,945,727
2013	25,683	1,746,983,995	146,521,812	73,260,817
2014	23,320	1,950,250,230	160,443,601	80,221,704

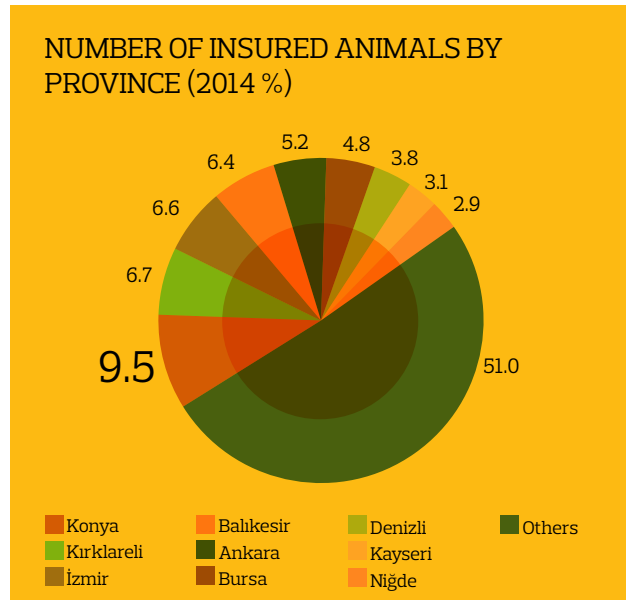
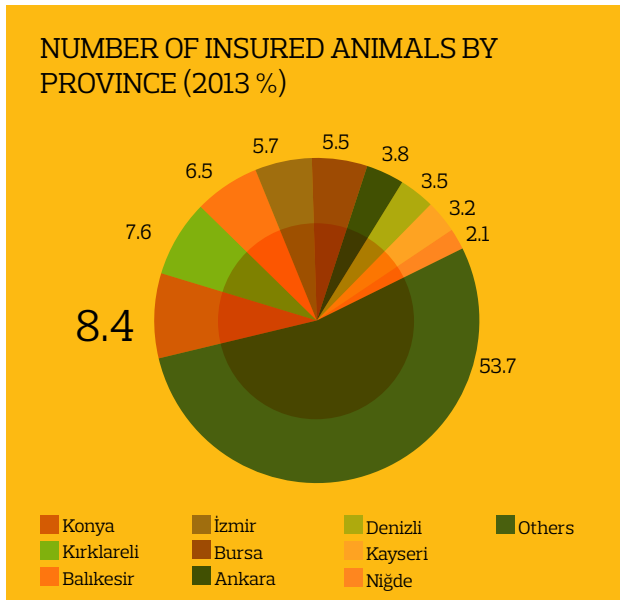
2011	Increase Rates
Number of Policies	73.6%
Sum Insured	101.2%
Premium Production	105.3%
Number of Insured Animals	91.7%

2012	Increase Rates
Number of Policies	-0.1%
Sum Insured	5.2%
Premium Production	2.5%
Number of Insured Animals	16.3%

2013	Increase Rates
Number of Policies	-13.9%
Sum Insured	-14.0%
Premium Production	-13.8%
Number of Insured Animals	-3.9%

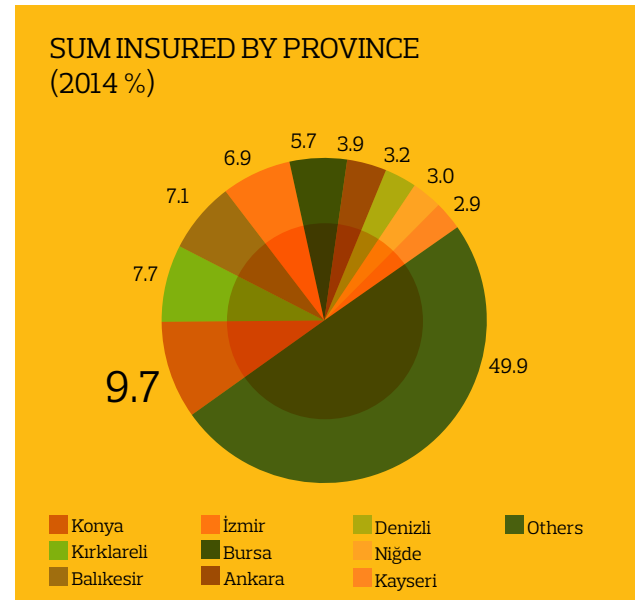
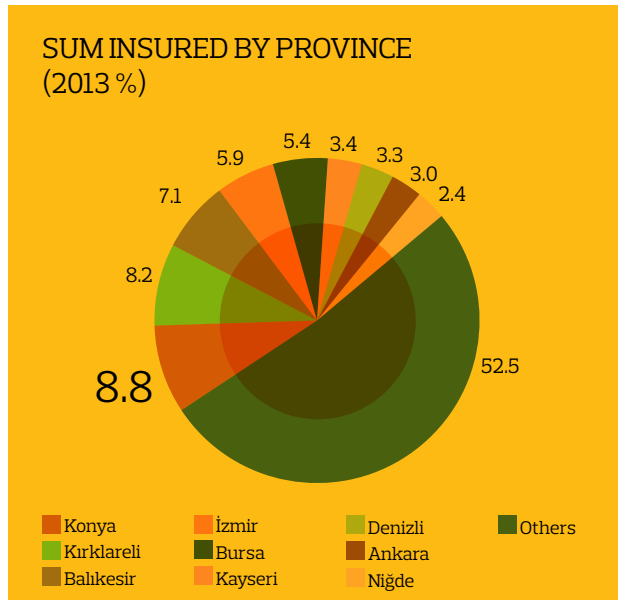
2014	Increase Rates
Number of Policies	-9.2%
Sum Insured	11.6%
Premium Production	9.5%
Number of Insured Animals	7.9%

NUMBER OF INSURED ANIMALS BY PROVINCE



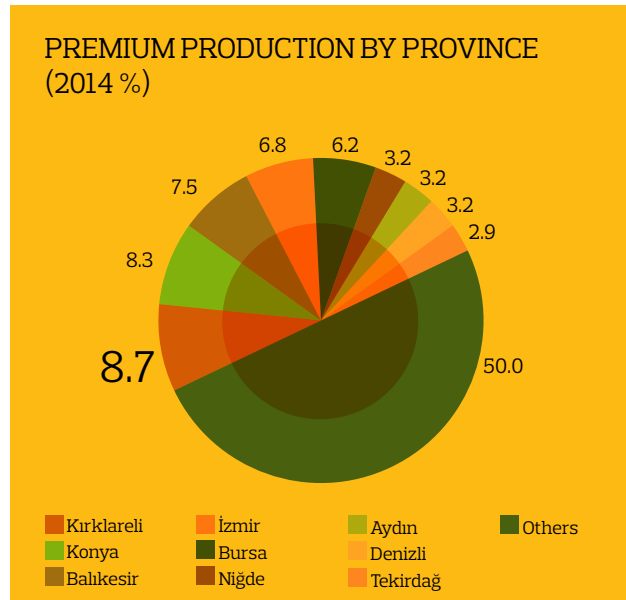
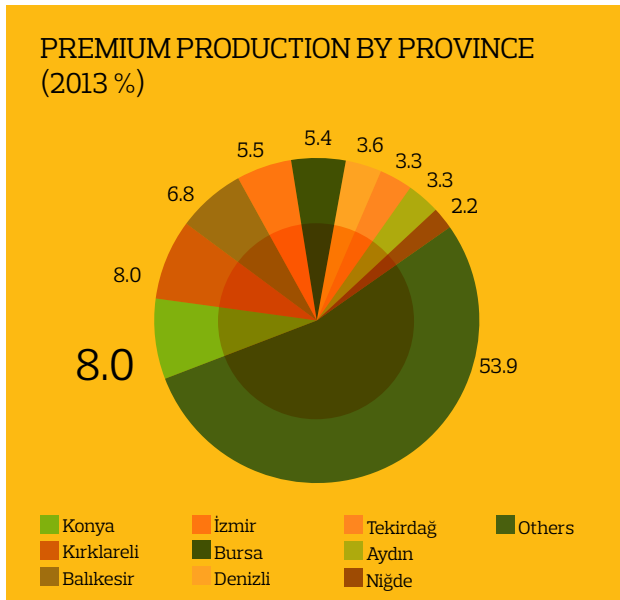
Name of Province	2013 (Head)	2013 (%)	2014 (Head)	2014 (%)	Change (%)
Konya	34,099	8.4	41,214	9.5	20.9
Kirklareli	30,885	7.6	29,298	6.7	-5.1
İzmir	22,883	5.7	28,605	6.6	25.0
Balıkesir	26,311	6.5	28,083	6.4	6.7
Ankara	15,277	3.8	22,814	5.2	49.3
Bursa	22,275	5.5	21,127	4.8	-5.2
Denizli	14,275	3.5	16,684	3.8	16.9
Kayseri	13,129	3.2	13,461	3.1	2.5
Niğde	8,485	2.1	12,821	2.9	51.1
Manisa	10,095	2.5	10,907	2.5	8.0
Tekirdağ	12,111	3.0	10,598	2.4	-12.5
Afyon	5,338	1.3	9,760	2.2	82.8
Aydın	9,738	2.4	9,002	2.1	-7.6
Aksaray	7,565	1.9	8,953	2.1	18.3
Gaziantep	8,690	2.2	8,803	2.0	1.3
Other Provinces	162,822	40.4	163,766	37.7	0.6
Grand Total	403,978	100.0	435,896	100.0	7.9

SUM INSURED BY PROVINCE



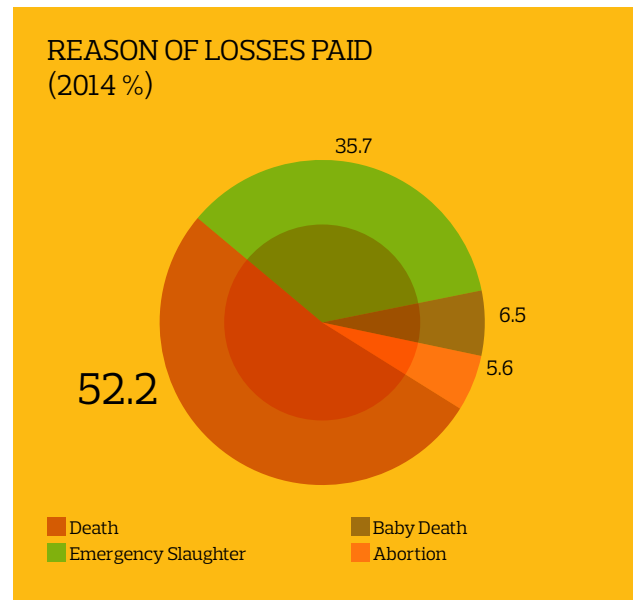
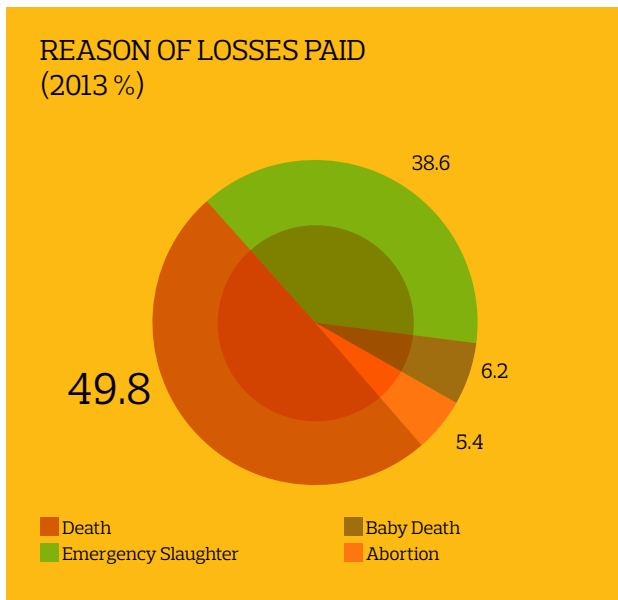
Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Konya	153,723,551	8.8	189,696,595	9.7	23.4
Kırklareli	142,719,690	8.2	149,823,010	7.7	5.0
Balıkesir	123,886,161	7.1	137,958,455	7.1	11.4
İzmir	102,537,366	5.9	135,402,750	6.9	32.1
Bursa	95,080,745	5.4	111,103,120	5.7	16.9
Ankara	53,036,530	3.0	76,865,276	3.9	44.9
Denizli	56,848,490	3.3	62,018,716	3.2	9.1
Niğde	41,354,010	2.4	59,213,050	3.0	43.2
Kayseri	59,273,894	3.4	55,727,090	2.9	-6.0
Manisa	46,767,510	2.7	54,254,575	2.8	16.0
Aydın	46,260,170	2.6	48,689,600	2.5	5.3
Tekirdağ	54,847,310	3.1	47,986,850	2.5	-12.5
Gaziantep	38,442,725	2.2	42,222,810	2.2	9.8
Aksaray	32,007,400	1.8	40,488,400	2.1	26.5
Afyon	21,044,378	1.2	40,255,074	2.1	91.3
Other Provinces	679,154,065	38.9	698,544,859	35.7	2.9
Grand Total	1,746,983,995	100.0	1,950,250,230	100.0	11.6

PREMIUM PRODUCTION BY PROVINCE



Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Kırklareli	11,649,176	8.0	13,932,627	8.7	19.6
Konya	11,695,404	8.0	13,348,958	8.3	14.1
Balıkesir	9,949,799	6.8	12,000,660	7.5	20.6
İzmir	8,110,073	5.5	10,942,016	6.8	34.9
Bursa	7,871,879	5.4	10,024,489	6.2	27.3
Niğde	3,229,412	2.2	5,151,787	3.2	59.5
Aydın	4,817,581	3.3	5,145,699	3.2	6.8
Denizli	5,295,931	3.6	5,073,229	3.2	-4.2
Tekirdağ	4,850,820	3.3	4,589,837	2.9	-5.4
Manisa	3,949,711	2.7	4,514,620	2.8	14.3
Ankara	3,607,749	2.5	4,511,303	2.8	25.0
Kayseri	4,539,088	3.1	4,404,266	2.7	-3.0
Gaziantep	3,565,260	2.4	4,385,717	2.7	23.0
Aksaray	2,894,673	2.0	3,250,958	2.0	12.3
Afyon	1,782,470	1.2	2,855,142	1.8	60.2
Other Provinces	58,712,786	40.0	56,312,293	35.2	-4.1
Grand Total	146,521,812	100.0	160,443,601	100.0	9.5

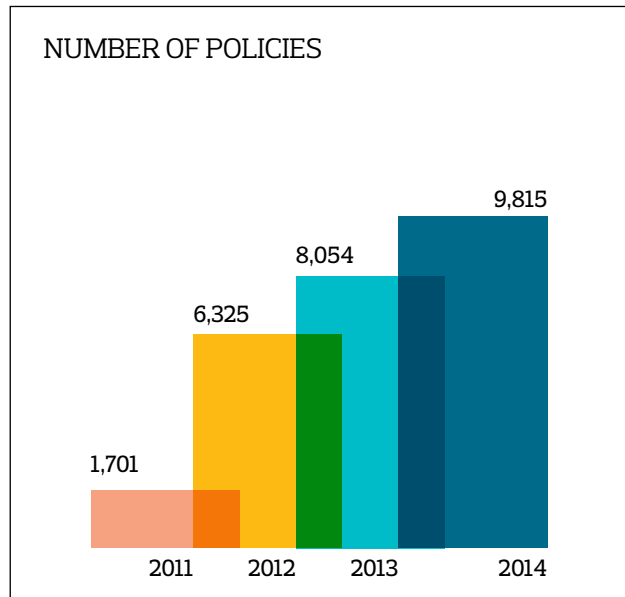
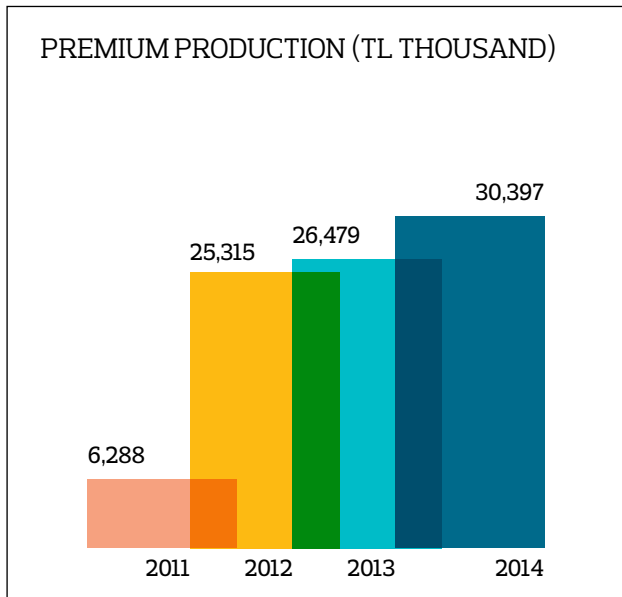
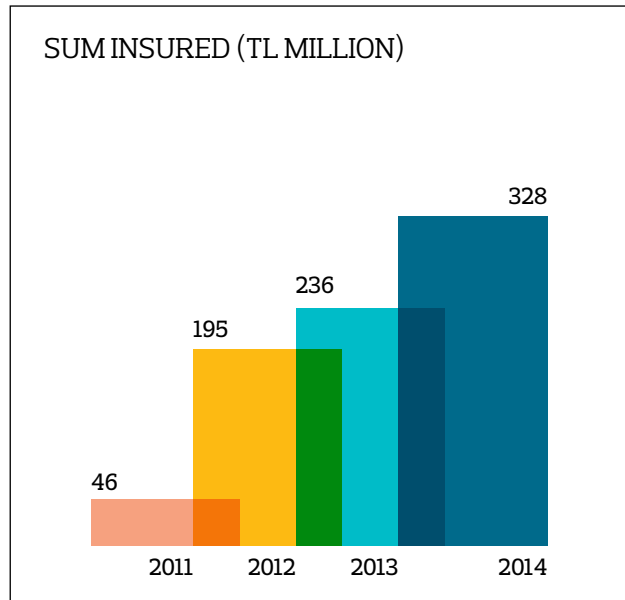
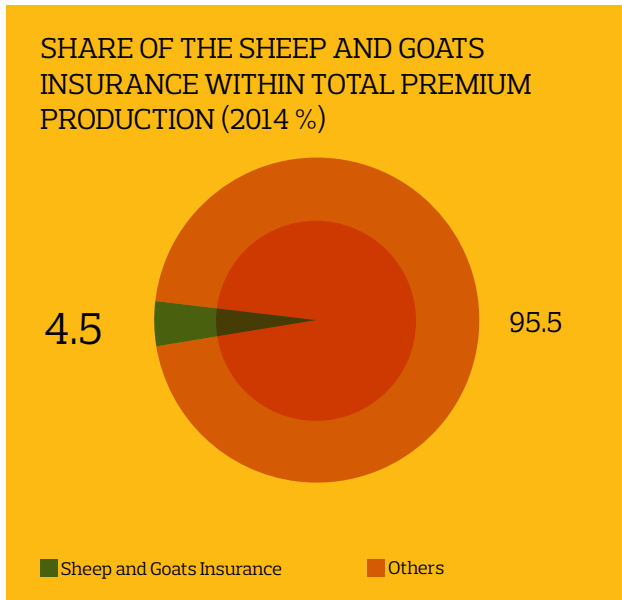
REASON OF LOSSES PAID *



Reason of Loss	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Death	64,138,544	49.8	51,251,524	52.2	-20.1
Emergency Slaughter	49,744,558	38.6	35,082,890	35.7	-29.5
Baby Death	7,979,047	6.2	6,345,738	6.5	-20.5
Abortion	6,937,571	5.4	5,481,410	5.6	-21.0
Grand Total	128,799,720	100.0	98,161,562	100.0	-23.8

* Loss adjustment expenses included.

DEVELOPMENT OF THE SHEEP & GOATS INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

Death and emergency slaughters of the sheep and goats and rams and billy goats, recorded in the Animal Registration System (TÜRKVET) due to various animal diseases, pregnancy, birth or surgical interventions, accidents, wild animal attack, snake and insect bite, poisoning caused by toxic meadow and feed, natural disasters and sunstrokes, fire and explosion, are covered by the insurance under the General Conditions, Tariff and Instructions other than the exceptions written in the General Conditions.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011*	1,701	46,251,653	6,288,201	3,144,101
2012	6,325	195,262,420	25,314,808	12,657,403
2013	8,054	236,423,865	26,479,208	13,239,594
2014	9,815	327,908,415	30,396,807	15,198,392

* Sheep & Goats Insurance application was initiated on 01 January 2014.

2012 | Increase Rates

Number of Policies | **271.8%**

Sum Insured | **322.2%**

Premium Production | **302.6%**

2013 | Increase Rates

Number of Policies | **27.3%**

Sum Insured | **21.1%**

Premium Production | **4.6%**

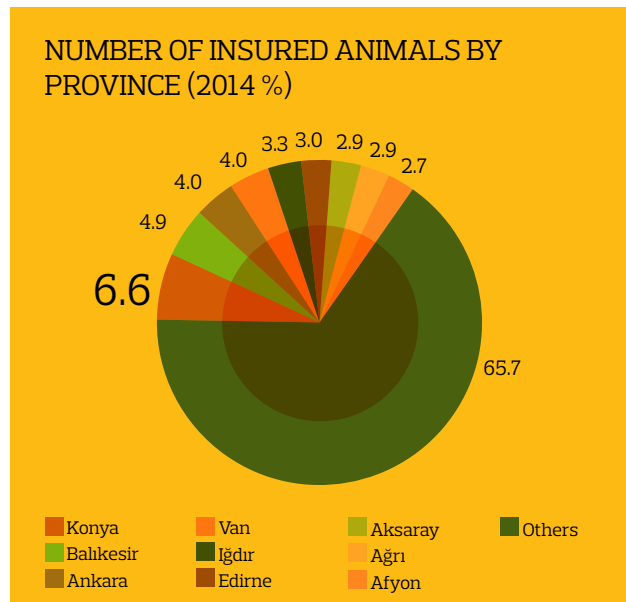
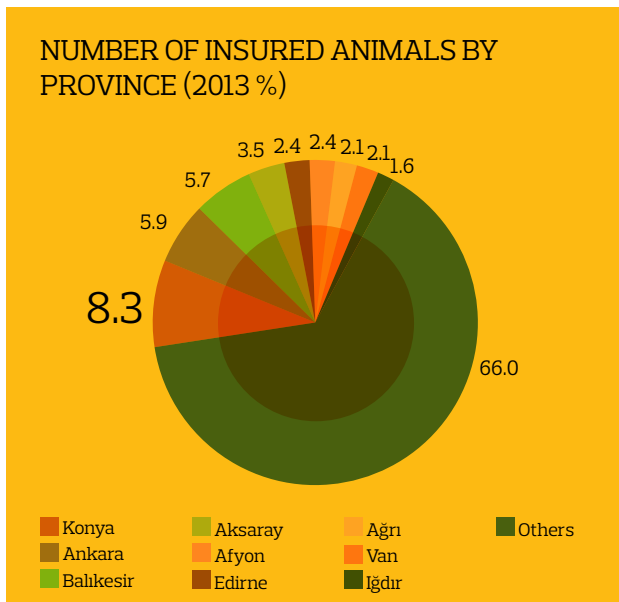
2014 | Increase Rates

Number of Policies | **21.9%**

Sum Insured | **38.7%**

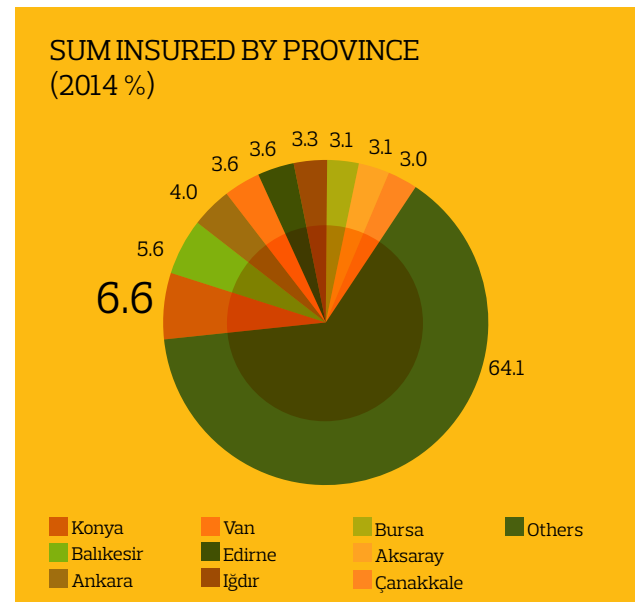
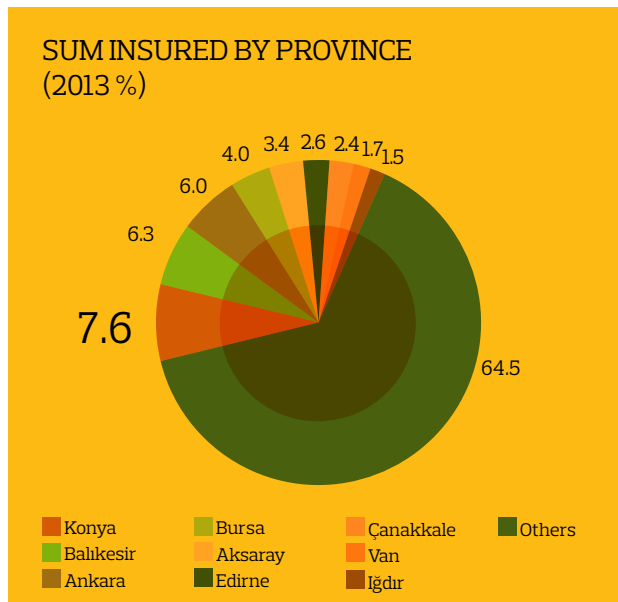
Premium Production | **14.8%**

NUMBER OF INSURED ANIMALS BY PROVINCE



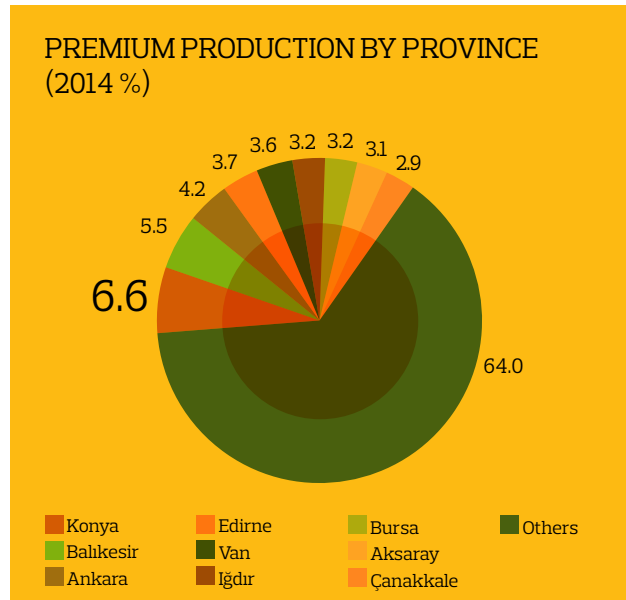
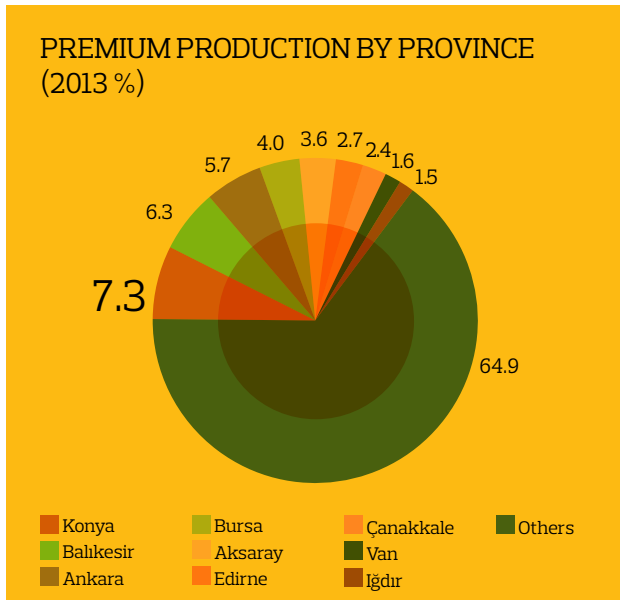
Name of Province	2013 (Head)	2013 (%)	2014 (Head)	2014 (%)	Change (%)
Konya	35,229	8.3	40,180	6.6	14.1
Balıkesir	24,213	5.7	29,815	4.9	23.1
Ankara	25,024	5.9	24,581	4.0	-1.8
Van	9,023	2.1	24,535	4.0	171.9
Iğdır	6,690	1.6	20,119	3.3	200.7
Edirne	10,031	2.4	18,153	3.0	81.0
Aksaray	14,683	3.5	17,873	2.9	21.7
Ağrı	9,039	2.1	17,755	2.9	96.4
Afyon	9,955	2.4	16,291	2.7	63.6
Bursa	14,769	3.5	15,974	2.6	8.2
Diyarbakır	6,876	1.6	15,868	2.6	130.8
Çanakkale	9,171	2.2	15,758	2.6	71.8
Niğde	11,425	2.7	15,657	2.6	37.0
Mersin	13,396	3.2	15,492	2.5	15.6
Eskişehir	9,185	2.2	14,327	2.4	56.0
Other Provinces	214,828	50.6	305,231	50.4	42.1
Grand Total	423,537	100.0	607,609	100.0	43.5

SUM INSURED BY PROVINCE



Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Konya	18,044,885	7.6	21,632,450	6.6	19.9
Balıkesir	14,959,804	6.3	18,344,136	5.6	22.6
Ankara	14,189,476	6.0	13,215,602	4.0	-6.9
Van	4,057,000	1.7	11,941,800	3.6	194.4
Edirne	6,211,138	2.6	11,906,140	3.6	91.7
Iğdır	3,593,986	1.5	10,863,676	3.3	202.3
Bursa	9,482,205	4.0	10,276,305	3.1	8.4
Aksaray	8,072,252	3.4	10,122,445	3.1	25.4
Çanakkale	5,686,292	2.4	9,727,713	3.0	71.1
Ağrı	4,955,530	2.1	9,598,353	2.9	93.7
Afyon	5,064,498	2.1	8,741,794	2.7	72.6
Niğde	6,160,230	2.6	8,293,360	2.5	34.6
İzmir	6,975,241	3.0	8,230,362	2.5	18.0
Diyarbakır	4,096,229	1.7	7,553,980	2.3	84.4
Eskişehir	4,866,840	2.1	7,463,863	2.3	53.4
Other Provinces	120,008,259	50.9	159,996,436	48.9	33.3
Grand Total	236,423,865	100.0	327,908,415	100.0	38.7

PREMIUM PRODUCTION BY PROVINCE



Name of Province	2013 (TL)	2013 (%)	2014 (TL)	2014 (%)	Change (%)
Konya	1,943,458	7.3	1,992,832	6.6	2.5
Balıkesir	1,676,582	6.3	1,683,871	5.5	0.4
Ankara	1,522,426	5.7	1,276,474	4.2	-16.2
Edirne	708,256	2.7	1,112,023	3.7	57.0
Van	428,680	1.6	1,098,435	3.6	156.2
Iğdır	393,368	1.5	982,398	3.2	149.7
Bursa	1,050,167	4.0	970,722	3.2	-7.6
Aksaray	950,433	3.6	933,373	3.1	-1.8
Çanakkale	637,740	2.4	891,667	2.9	39.8
Ağrı	520,549	2.0	875,931	2.9	68.3
Afyon	572,596	2.2	801,940	2.6	40.1
Niğde	689,506	2.6	767,597	2.5	11.3
Diyarbakır	450,351	1.7	754,170	2.5	67.5
İzmir	773,072	2.9	748,171	2.5	-3.2
Eskişehir	547,211	2.1	690,695	2.3	26.2
Other Provinces	13,614,813	51.4	14,816,508	48.7	8.8
Grand Total	26,479,208	100.0	30,396,807	100.0	14.8

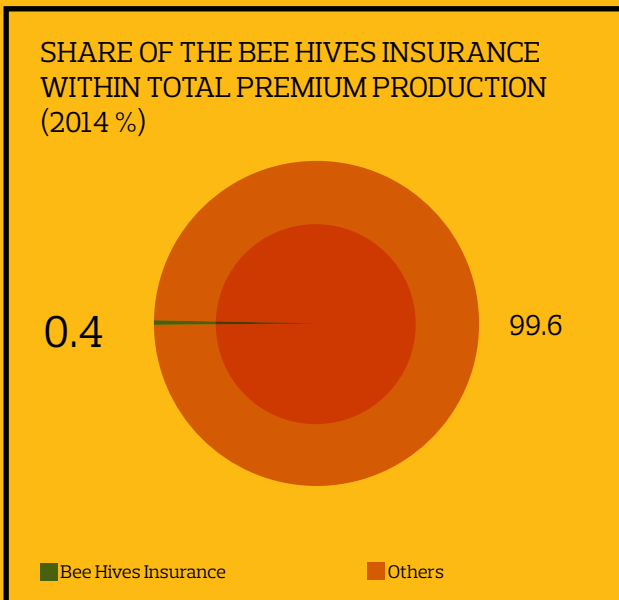
BEE HIVES INSURANCE

INSURANCE COVERAGE AND INSURED RISKS

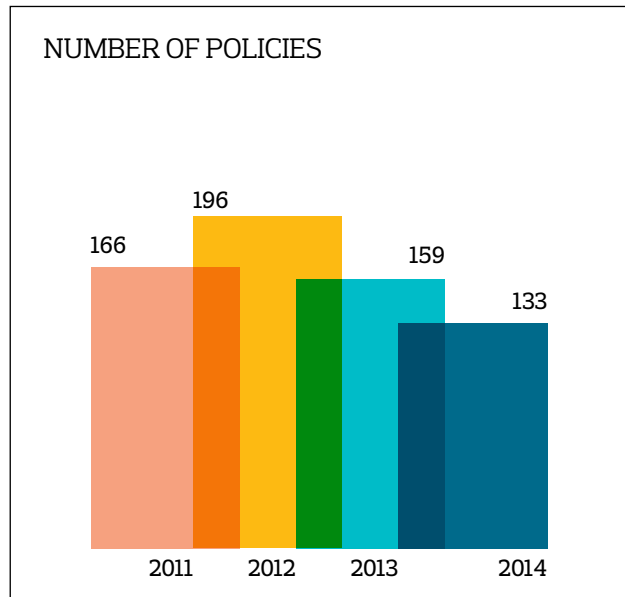
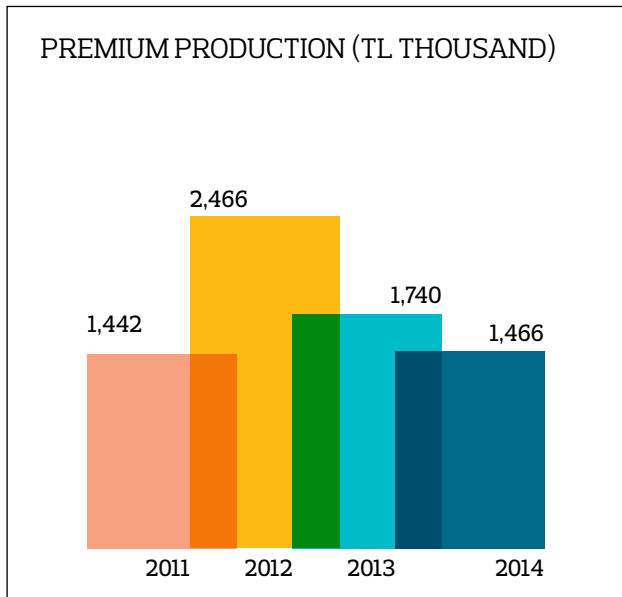
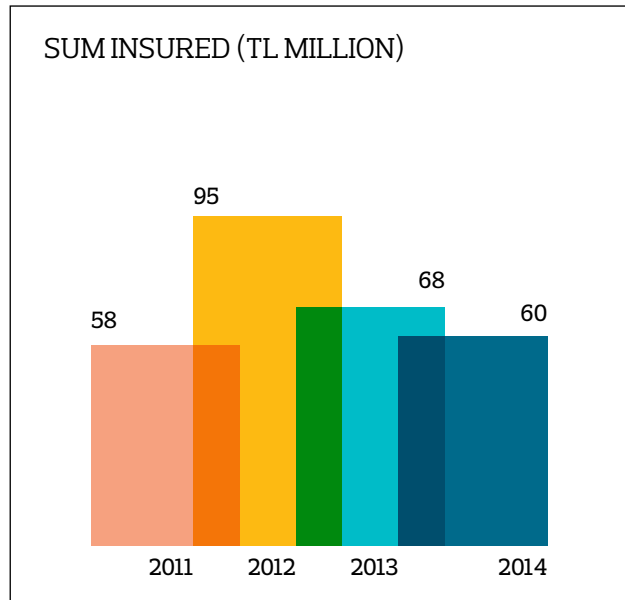
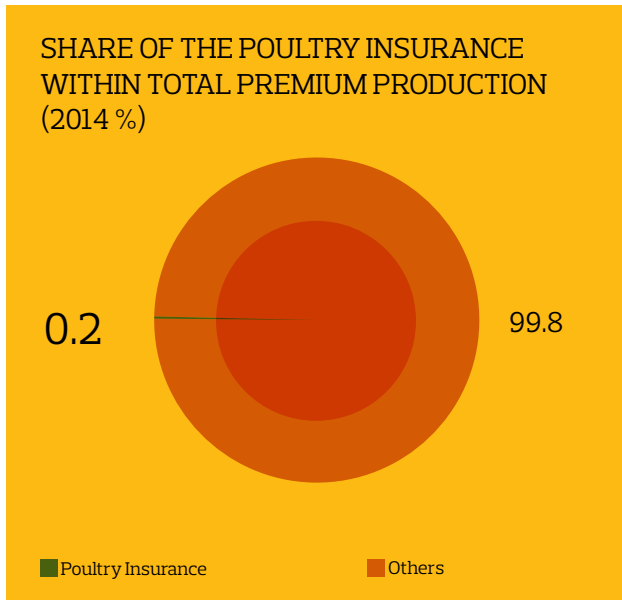
Plated, modern, active (with bees in) bee hives and their bee colonies, risk of storm, tornado, earthquake, flood, risks of vehicle crash and crashing, collision and fire risks that may arise during the transportation of the bee hives in migratory beekeeping are covered by the insurance under the General Conditions and Tariff and Instructions.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2014*	6,824	241,219,825	3,035,347	1,517,657

* Bee Hives Insurance application was initiated on 01 January 2014.



DEVELOPMENT OF THE POULTRY INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

The cases of death, killing and emergency slaughter are covered by the insurance for poultry raised at such plants making production in a closed system with bio-safety and hygiene measures taken against poultry diseases, accidents and poisoning, natural disasters, fire and explosion under the General Conditions, Tariff and Instructions other than the exceptions written in the General Conditions.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011	166	57,637,755	1,442,074	721,037
2012	196	94,674,861	2,466,191	1,233,095
2013	159	68,381,354	1,740,408	870,204
2014	133	60,033,504	1,466,076	733,037

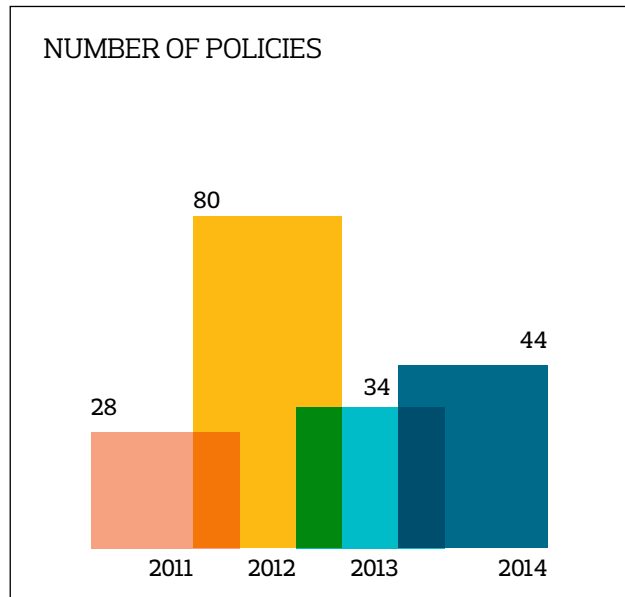
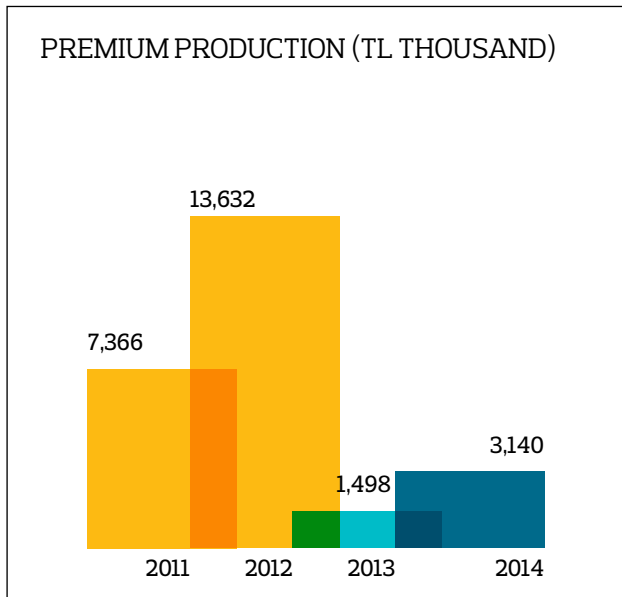
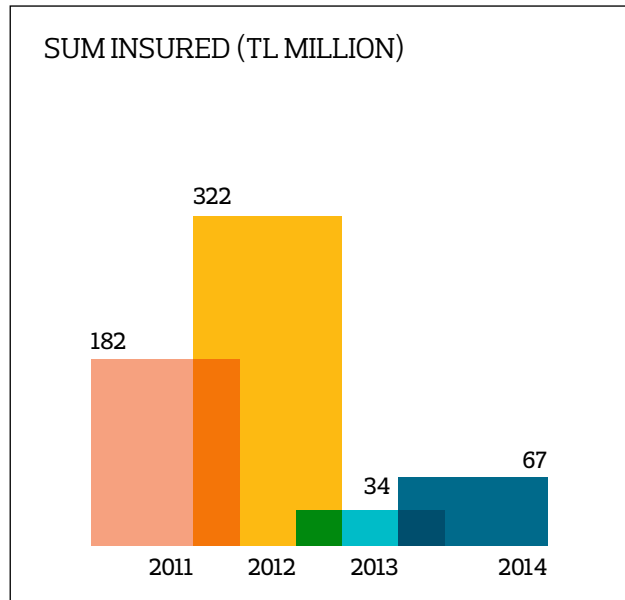
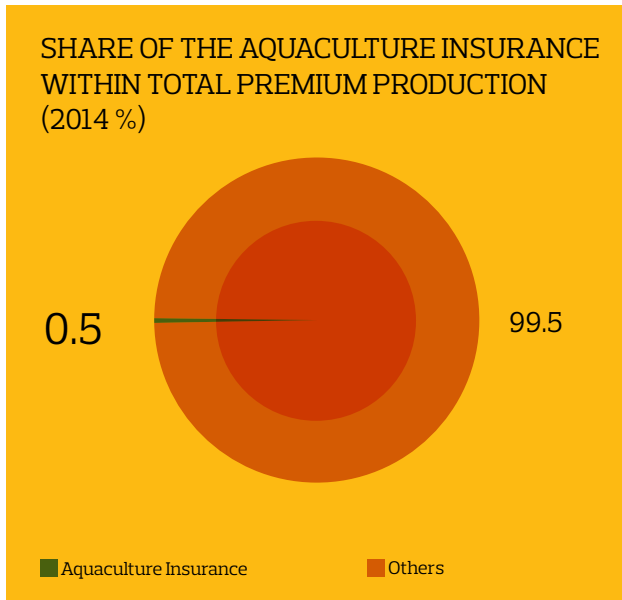
2011	Increase Rates
Number of Policies	4.4%
Sum Insured	29.3%
Premium Production	12.4%

2012	Increase Rates
Number of Policies	18.1%
Sum Insured	64.3%
Premium Production	71.0%

2013	Increase Rates
Number of Policies	-18.9%
Sum Insured	-27.8%
Premium Production	-29.4%

2014	Increase Rates
Number of Policies	-16.4%
Sum Insured	-12.2%
Premium Production	-15.8%

DEVELOPMENT OF THE AQUACULTURE INSURANCE BY YEARS



INSURANCE COVERAGE AND INSURED RISKS

Material losses directly incurred by the insured for salmon, bream, sea bass and tune fish and other insured fish raised in seas and inland waters due to death and physical losses as a result of disease, pollution and poisoning beyond control of the fish farmer, all natural disasters, accidents, predators, algae bloom etc. are covered by the insurance under the General Conditions, Tariff and Instructions.

	Number of Policies	Sum Insured (TL)	Total Premium Production (TL)	State Support Premium Amount (TL)
2011	28	182,021,107	7,366,428	3,683,214
2012	80	321,547,998	13,631,886	6,815,943
2013	34	34,419,140	1,498,366	749,183
2014	44	66,590,225	3,139,584	1,569,792

2011	Increase Rates
Number of Policies	40.0%
Sum Insured	171.3%
Premium Production	192.2%

2012	Increase Rates
Number of Policies	185.7%
Sum Insured	76.7%
Premium Production	85.1%

2013	Increase Rates
Number of Policies	-57.5%
Sum Insured	-89.3%
Premium Production	-89.0%

2014	Increase Rates
Number of Policies	29.4%
Sum Insured	93.5%
Premium Production	109.5%

ACTIVITIES FOR THE YEAR 2014



Regulatory Studies	Technical Studies and Reinsurance-Foreign Relations
Studies for Developing the System and Work Processes	Publicity
Production Data and Loss Payments by Insurance Lines	

ACTIVITIES FOR THE YEAR 2014

Board of Directors of Agricultural Insurance Pool (TARSİM) met 24 times in 2014 and the decisions taken and studies conducted are described in details below.

1. REGULATION STUDIES

The products and risks to be taken into the scope of coverage of 2014 were determined by the cabinet with regards to the recommendations made by the Board of Directors of Agricultural Insurance Pool (TARSİM).

Within this framework, the Bee Hives Insurance line was added to the State - Funded Agricultural Insurances as the 7th Line upon completion of the required studies, General Conditions, Tariff and Instructions had been prepared and after approval, they came into force as of 01 January 2014. With the state premium subsidy of 50%, 2/3 (66.7%) amount of premium subsidy provided for the fruits frost risk in the State - Funded Crop Insurance continued in 2014 as in 2013. "The period for the policy owner to withdraw from the contract without any reason was changed as 7 days after the policy issuing" and the provision "to be able to make the compensation payments for fire damages, the insured should obtain the prosecution office judgement and submit it to the Agricultural Insurance Pool (TARSİM)" was added. Besides, the Administrative Charge that is collected during the policy issuing was abolished with effect from 01 January 2014.

As of the January of 2014, the system user charges collected from the users that issue policy had been removed. The term "Technical Conditions, Tariff and Instructions" used in all insurance lines had been changed as "Tariff and Instructions".

In the Crop Insurance Tariff and Instructions; the policy commencement date that was beginning 10 days after the policy issuing date was revised as 7 days.

Besides, the following articles had been added :

- The maximum compensation amount to be paid for the damages will be limited by 80% of the sum insured.
- For the products covered by the hail net; in addition to 50% discount made over the hail coverage premium rate, another 50% discount will be made over the Hail Quality Loss premium rate.

The ages of dairy cattle and water buffalos (31 days - 7 years of age) and the ages of male feeder cattles (31 days - 3 years of age) to be taken into the insurance coverage and the "Premium Loading and Discount Factors according to The Loss Ratio in Policy Renewals" were updated in Cattle Insurance Tariff and Instructions.

Besides, the Extended Tariff no 2 in which the co-insurance changes for the dairy cattles according to the reason of the damage as well as the "Narrow Scope Tariff" including the death rates as a result of accidents except illness and the "Risk Factor Table" to be applied according to the age of the animals were added into the Tariff and Instructions.

The "Tariff Premium Rate" Table and the "Premium Loading and Discount Factors according to the Loss Ratio in Policy Renewals" were updated in the Poultry Insurance, Tariff and Instructions.

2. TECHNICAL STUDIES AND REINSURANCE – FOREIGN RELATIONS

Technical Studies

The analyses of the insurance data realized between the years 2006 - 2013 in the Crop Insurance was made based on the crop type, risk and location; the sensitivity classes of the products, risk zone codes of the villages, deductibles and co-insurance ratios were reviewed and the necessary changes were realized to be applied in 2014.

To be able to make more sensitive pricing in the Crop Insurance, the product sensitivity class numbers were increased from 8 to 10 for the storm coverage; Village Risk Zone Class numbers were increased from 14 to 23 for the Flood coverage.

According to the target of extending the scope of insurance, which is one of the most important factors for spreading, developing the agricultural insurance and increasing the insurance ratio and the Workshop Result Report; in order to prepare a data infrastructure for pilot draught insurance program planned to be applied in wheat product:

The geodesy studies were made in the reference parcels in the locations having different elevations in determined counties of Ankara, Diyarbakır, Konya and Tekirdağ and the projects were made for

- seeing the possibility of establishing a healthy database, which can be used based on parcel, village and county,
- researching the usability of the data in Agricultural Insurance Pool (TARSİM) and TARBİL and long term yield values of Turk Stat based on counties,

- determining the efficiency of the yield determination method, applied in the existing hail package insurance,
- determining the yield differences in different wheat species under same conditions,

and the yield values belonging to wheat product were measured in situ in the parcels determined in the studies in 2013.

In the year 2014, especially for the fruits, with the aim for determining the phenological changes in the catchments and between the catchments and observing the altitude effect function determined for the catchments, the field works were realized and as a result, the Last Policy Acceptance Dates were revised.

The works applied in greenhouse were found appropriate and with the aim of checking the applied works, the greenhouses in Antalya and its districts were visited and technical and economic information was collected about the greenhouse issues.

Within the scope of the works done by the cooperation of the Head Office and Regional Directorates of Agricultural Insurance Pool Management Company the Research Institutes, Universities and Production Stations were visited and the reference businesses, producers and experts from which the true information can be collected about phenology and the efficiency were determined.

To be able to make the Crop Insurance more effective; the crop classification systematics was revised according to the insurance applications.

The studies for developing Loss Adjustment Counting Forms and Yield Determination Forms of some products were made.

The insurance data realized between 2006 and 2013 in the Cattle Insurance were evaluated.

ACTIVITIES FOR THE YEAR 2014

In parallel with these evaluations, the animal number categories in the tariff premium table were decreased from 6 to 3. Besides, the animal age to be insured was decreased to 1 Month. The tariffs were diversified according to the producers' demands, the Extended Tariff in which the co-insurance rates vary in damage based and the Narrow - scoped Tariff that includes only the risks except illnesses came into force so that the producers can buy policies according to their needs. Besides, the commission rate of the Narrow - Scoped Tariff that came into force in 2014 was determined and the other commission rates of the other insurance lines were decided to be continued same as the rates in 2013. As a result of the detailed studies, "Premium Rates Factor Based On Age Categories" table was implemented to diversify the pricing between the damaged and undamaged producers, in other words, to reflect the risk difference that results from the ages of the animals to the premium rates.

The insurance data realized in the previous years in the Sheep and Goats Insurance was evaluated and deduction was made in the premium prices and deductible ratios applied based on number of animals.

With regards to the results taken in Cattle and Sheep and Goats Insurances, the "Premium Adjustment Based On Loss-Premium" table used in policy renewals was updated.

Bee Hives Insurance that is designed as Fixed Beekeeping and the Migratory Beekeeping which is requested by the producers came into force on 01 January 2014 after the completion of the data processing infrastructure works and upon the approval of the General Conditions, Tariff and Instructions.

In the scope of Geographical Information System studies in 2014:

- The agricultural parcel databases of Aydın, Manisa, İzmir were taken from the Ministry of Food, Agriculture and Livestock Head Department of Geographical Information System (CBS) and the Flood risk maps were prepared for these provinces.
- The agricultural parcel databases of Ankara, Diyarbakır, Denizli, Iğdır, Isparta, Kars, Manisa, Malatya, Kahramanmaraş, Mersin, Muğla, Tokat were taken from the Ministry of Food, Agriculture and Livestock Head Department of Geographical Information System (CBS) and these parcels were examined together with their topographical layers, long term hail rainy day information, hail probability layer and damage information for the previous years. The activities for the determination of the CBS based Hail Risk calculation are continuing.

- Improvements to Village Based Hail Pricing Methodology with Limited Data were continued by the integration of the Geographical Information Systems (CBS).

To improve the cooperation between the institutions, to receive information about the Geographical Information Systems (CBS) and to contribute to the Agricultural Insurance Pool (TARSİM), we participated in the symposiums of the institutions such as the Ministry of Food, Agriculture and Livestock, the Ministry of Forestry and Water Affairs, General Directorate of Meteorology, Ankara University Department of Geography and other related institutions.

Reinsurance - Foreign Relations

According to 3 year reinsurance agreement which also covers the years 2013-2015, the routine meetings were held with the leader reinsurer Munich Re as in the previous years and the necessary changes in the General Conditions, Tariff and Instructions for 2014 were decided in these meetings.

To apply in 2014, the insurance data of Cattle Insurance and Crop Insurance between 2006 and 2013 were evaluated, necessary analysis was done and the insurance line based results and planned applications were shared primarily with the leader reinsurer and then with the other reinsurers and retrocession firms. The necessary infrastructure works were completed in 2014, the Bee Hives Insurance was added into the State - Funded Animal Insurance and the coverage terms of the actual reinsurance agreement were expanded. The works with all the reinsurers continued in the same rates for this new coverage.

Again in 2014, to increase the insurance rate, new product works were done and the Narrow - Scoped Tariff in which the diseases are exempted was added into the Cattle Insurance and the actual reinsurance agreement was updated according to these changes and the participation of the reinsurers was kept by the same rate.

Also, in 2015, which is the last year of the 3 year agreement, the works continued within the year, the targeted production, expected changes and results of the actuarial works were shared with the reinsurer firms in the mutual visits.

Briefing meetings were held with the retrocession firms that provide works to the system and contribute to the risk sharing at the same time in order to inform these firms about the previous years' results, insurance lines, coverages and actual reinsurance structure, production data provided since the beginning of the System and the expected changes were determined for the year 2015.

3. STUDIES FOR DEVELOPING THE SYSTEM AND WORK PROCESSES

The Studies for Regulatory Amendments, System Applications and Work Processes

The required system studies were completed for the amendments to the General Conditions, Tariff and Instructions determined for the year of 2014 and required revisions were made to the system applications and work processes. The necessary infrastructure works were completed for the Bee Hives Insurance which was taken into the coverage in 2014 and policy issuing works were started.

Tarsim Communication Platform (TİP)

To strengthen the actual communication between the insurance firms authorized to arrange insurance agreements in the State - funded Agricultural Insurance lines and in the Agricultural Insurance Pool (TARSİM) and to accelerate the operational processes by answering the questions at the first hand in a serial and proper way according to the subjects of the demands and to provide the mutual information flow, the Information Form was started to be used within the scope of Tarsim Communication Platform (TİP). The access to the Information Form can be provided from www.tarsim.gov.tr, from the Agency - Firm Entrance menu step with the Firm, Firm Code, User Code and Password Information. The calls are directly sent to the related units by filling in the required information on the Information Form and by attaching the files preferably. By this way, a structure was provided to respond to demands in the shortest time.

Hardware Increase

The hardware was increased in the server and data storage areas. By this way, the possible hardware insufficiency could be prevented in advance.



Security Surveillance

The first one of the security surveillances which were planned to be done periodically in the future years was realized.

Fire Wall

A back up structure was set up for the firewall solution.

Radio Link

A radio link back-up solution was established to use in the internet connection failures.

Transformation for the Telephone Lines of the Regional Directorates

By making operator changes in the telephone lines of the Regional Directorates of the Agricultural Insurance Pool Management Company, all the incoming - outgoing calls were started to be sent through the IP center which was established in the previous years.

4. PUBLICITY

With the publicity activities realized in 2014, the purpose was to:

- To generalize the State - funded Agricultural Insurance System in the countrywide, and by this way, to strengthen the actual insurance awareness of the producers operating in the agricultural production areas, to provide increase in the insurance rates,
- To increase the actual institutional communication between Agricultural Insurance Pool (TARSİM) and the related institutions,



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- Reinforce the perception on the fact that Agricultural Insurance Pool (TARSİM) is the only competent authority of Agricultural Insurance in our country that was established to serve the producers as a non-profit making and voluntary based organization,
- Reinforce the perception on the fact that Agricultural Insurance Pool (TARSİM) is a model, reliable and reputable organization in the agricultural and insurance sector both in our country and in the world,
- Promote mainly the State Support, new products, applications, opportunities
- Eliminate wrong and negative perceptions about the System.

Publicity activities were performed with regards to the titles below for widening the State Supported Agricultural Insurances System for producers and other stakeholders:

- Publicity and Information Meetings / Symbolic Loss Payment - Check Giving Meetings
- Trainings
- Exhibitions
- Media Relations and Campaigns

Publicity and Information Meetings

Meetings were held in the cities, districts, quarters and villages through the Head Office and Regional Directorates of Agricultural Insurance Pool Management Company for promoting State Supported Agricultural Insurances System and its applications as well as the new applications in 2014.

81 provinces were accessed through the meetings organized; 243 publicity and information meetings were organized only in 2014.

The provinces accessed through these meetings in 2014 are:

Adana, Afyon, Amasya, Ankara, Antalya, Aydın, Balıkesir, Bilecik, Bursa, Çanakkale, Denizli, Diyarbakır, Düzce, Edirne, Elazığ, Eskişehir, Gaziantep, Giresun, Gümüşhane, Hatay, Isparta, İstanbul, İzmir, Kahramanmaraş, Kastamonu, Kırıkkale, Kırşehir, Konya, Kütahya, Malatya, Manisa, Mardin, Mersin, Muğla, Nevşehir, Ordu, Osmaniye, Sakarya, Samsun, Sinop, Şanlıurfa, Tekirdağ, Tokat, Yalova, Yozgat.

In addition to the producers, representatives of the Provincial and District Directorates of Food, Agriculture and Livestock, the relevant non-governmental organizations, research institutes, agriculture consultants, chambers of agriculture, growing unions, quarter and village headmen, officers from governorship and district governorship offices, loss adjusters and agencies participated in the publicity meetings.

Information and Symbolic Loss Payment - Check Giving Meetings

Between 20 October and 24 December 2014, meetings were held in different places with some of the producers that received compensation for their animal or crop damages that resulted from natural disasters, and symbolic checks were given to these producers and Symbolic Loss Payment and Check Payment Meetings were held. In these meetings, information was given about the System, related questions were answered and the importance of insurance in the agricultural sector which is becoming more and more risky each and every day due the natural disasters was emphasized.



The provinces in which the meetings were held are as follows :

Afyon, Ardahan, Balıkesir, Bilecik, Bursa, Çanakkale, Çorum, Diyarbakır, Edirne, Giresun, Iğdır, Isparta, Kars, Kırıkkale, Kilis, Malatya, Ordu, Osmaniye, Rize, Samsun, Sinop, Şanlıurfa, Tekirdağ, Trabzon, Yalova, Yozgat.

From the Objective of TARSİM Expert, 2014

A photography contest under the name of "From the Objective of TARSİM Expert, 2014" was organized for Agricultural Insurance Pool Experts. The contest serves the purpose of bringing the pattern of various agricultural products, animals and farmers having agricultural activity together with the power of photography art by approaching with the perspective of the Agricultural Insurance Pool expert, promoting the Agricultural Insurance Pool experts interested in the photography to this area, using the photographs in printed and visual materials in the scope of publicity of Agricultural Insurance Pool (TARSİM).

The works awarded in the photography contest titled "From the Objective of TARSİM Expert, 2014", organized for the third time in 2014 and the application of which continued for 7 months, were announced in the expert meeting organized in Antalya in January of 2015.

In the photograph contest, the first prize was won by Hatay Crop Insurance Expert Mr. Mustafa Sürmeli with his work called "Comb", the second prize was won by Konya Livestock Insurance Expert Mr. İbrahim Terlemez with his work called "Hope in the Field" and the honorable mention awards were won by Ankara Livestock Expert Mr. Aşır Özbek with his work called "Rock Love of Goats" and Ankara Livestock Expert Mr. Selçuk Boztepe with his work called "Flower".

Agricultural Insurance Pool Experts Meeting 2014

The Agricultural Insurance Pool Experts Meeting was held in Antalya between 03 January and 07 January 2014 by the participation of approximately 1,000 attendants. In this big meeting where the latest improvements in the Agricultural Insurances were mentioned and evaluations were made for the previous period, the Undersecretary of the Ministry of Food, Agriculture and Livestock Mr. Vedat Mirmahmutogulları, Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak, Deputy Chairman Mr. Dr. Ahmet Genç, General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora and also Board Member of Agricultural Insurance Pool (TARSİM) Mr. Mehmet Kalkavan, Deputy General Manager of the Agriculture Reform General Directorate of the Ministry of Food, Agriculture and Livestock Mr. Mehmet Özgün, Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Science and Consulting Board Members of Agricultural Insurance Pool (TARSİM), Deputy General Manager of the Agricultural Insurance Pool Management Company Mr. Zeki Karakurt, Unit and Regional Managers, Technical and Operational Units staff and Crop Insurance and Livestock Insurance Experts who work in various areas of the country participated in this meeting. Mr. A. Bülent Bora opened the meeting and informed the participants about the results of the customer satisfaction survey done in the last months in 2013 with the production and expertise data received since the beginning of the System and in his speech, Mr. Dr. Ramazan Kadak talked about the basic features of the System, roles of the experts within the scope of the System, their liabilities and the characteristics of an ideal expert.



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Mr. Vedat Mirmahmutoğulları informed the participants about food and food safety in the world and in our country, sustainability of agriculture, competition in the agricultural areas and difficulties and challenges for access to food in the future and our countries success in agricultural production. Within the scope of the event, in addition to various activities realized to increase team spirit, communication skills and information capacities of the experts, interactive trainings called "Communication and Motivation" were also realized.

TARSİM Science and Consulting Board Meeting

The Agricultural Insurance Pool (TARSİM) Science and Consulting Board that was formed to search the efficiency of the research and development activities realized, held its second meeting on 04 January 2014 at the same time with the expert meeting in Antalya. Mr. Prof. Dr. Harun Tanrıvermiş, Mrs. Prof. Dr. Gamze Saner, Mr. Prof. Dr. Cengiz Yalçın, Mr. Prof. Dr. Meriç Albay, Mr. Prof. Dr. Ali Kaygısız, Mr. Prof. Dr. Lütfi Pırlak, Mr. Prof. Dr. Veysi Aslan, Mrs. Assoc. Prof. Dr. Ebru Güven Solakoğlu, Mrs. Assoc. Prof. Dr. Güler Şebnem Uralcan, Mrs. Asst. Prof. Dr. Aysel Yeşilyurt Er, Mr. Asst. Prof. Dr. Ahmet Şener Yıldız and also the Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Agricultural Insurance Pool Management Company Technical Manager Mr. Necati İçer, Manager of Foreign Relations and Reinsurance Mrs. Gamze Us attended these meeting. In the meeting, various subjects concerning the agenda were discussed in addition to R&D Projects prepared.

Insurance Companies Meeting

The agriculture service officers of the insurance companies authorized for preparing policy came together to share the applications in the new production year and to make the assessment of the previous year in 16 January 2014

Information on General Conditions, Tariffs and Instructions of Stated Supported Agricultural Insurances in 2014, production data as end of 2013 was given and the questions asked by the attendees were answered in the meeting which Mr. Zeki Karakurt, Deputy General Manager of Agricultural Insurance Pool Management Company, managers of the related departments and agriculture service officers of the insurance companies attended.

Distribution Chains Evaluation Meeting

Agricultural Insurance Pool (TARSİM) held an interactive meeting on 22 February 2014 by the participation of the distribution chains representatives who provide the first contact with the producers and the farmers to evaluate all the aspects of the State - funded System, to increase the efficiency by reviewing the work processes and to improve communication. Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak, Deputy Chairman Mr. Dr. Ahmet Genç, Board Members Mr. Murat Kayacı and Mr. Mehmet Kalkavan, Board Chairman of Agricultural Insurance Pool Management Company Mr. M. Akif Eroğlu, General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora and also the Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Ergülü, Working Group Administrator Mr. Hayri Yılmaz, Mr. Bilal Türkmen from the Prime Ministry Undersecretariat of Treasury, Munich Re Head of Agricultural Department Mr. Holger Schwarz, Deputy General Manager Mr. Zeki Karakurt from Agricultural Insurance Pool Management Company, Unit Managers, insurance companies, agencies, Agricultural Credit Cooperatives, Unions and Bank representatives attended this meeting that was held in Istanbul. In the first part of the meeting, a cinevision show was demonstrated about Agricultural Insurance Pool (TARSİM).



After this cinevision show, General Manager Mr. A. Bülent Bora, Deputy Chairman Mr. Dr. Ahmet Genç and Chairman Mr. Dr. Ramazan Kadak made the opening speeches. In the meeting, Mr. Holger Schwarz made a presentation called "the Role of the Cost Control in the State - Private Sector Cooperation Systems for Sustainable Agriculture Insurance". In the other parts of the meeting which was managed by Board Member Mr. Murat Kayacı, the suggestions and opinions of the participants were received and their questions were answered.

Agriculture Training Anniversaries

Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak attended the ceremony in Kahramanmaraş Sütçü İmam University on 10 January 2014 within the scope of the 168th anniversary of the Agriculture Training. In the ceremony, Mr. Dr. Kadak informed the participants about the application of the State Supported Agricultural Insurance System, strategical importance of the agricultural sector and the production data provided ever since the beginning of the implementation of the System.

The 13th National Agriculture and Food Congress

Agricultural Insurance Pool (TARSİM) attended the National Agriculture and Food Congress, this year 13th of which was organized, by the Turkish Agriculturists Society (TZD) in Ankara on 13 March 2014. Information was given to the participants about the operation of the Stated Supported Agricultural Insurances System at the stand of Agricultural Insurance Pool (TARSİM), the main theme of the congress was "New Support and Financing Models in Agriculture", where participants were Agricultural Engineers Chamber, Breeding Cattle Producers Union, Veterinaries Society and many producers and citizens.



Visit by Swiss Re

On 27 March 2014, The Middle Eastern Countries Director Mr. Raik Wittowski, Food and Agriculture Projects Manager Mr. Eric Payen, Institutional Development Director Mr. Marco Della Giacoma from the Swiss Re Corporate Solutions and the Consultant Mr. Çetin Alanya visited Agricultural Insurance Pool (TARSİM). During this visit, General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora, Technical Manager Mr. Necati İçer and Reinsurance and Foreign Relations Manager Mrs. Gamze Us informed the visitors about the State Supported System process, and the cooperation possibilities which may be improved mutually were discussed.

Hail Damage Surveys in Malatya and Giresun

On 04 April 2014, Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak, General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora, Malatya Regional Manager Mr. Sabri Akın, Deputy Regional Manager Mr. Bünyamin Kadak and Deputy Technical Manager Mr. Erol Yalçinkaya attended the hail damage surveys in Malatya apricot orchards. General Manager Mr. A. Bülent Bora visited Trabzon and Giresun on 17 April 2014 to see the damages that resulted from hail and examine the hazelnut orchards. On the same day, Mr. Bora met with the experts doing the determination works in the fields and made evaluations on the subject and informed the participants on the issues that need to be considered in the survey works.



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Mr. Bora held a press conference on 18 April 2014 and informed the press about the hail damages and surveys in the region and also answered the questions.

Agricultural Insurance Round Table Meeting

On 10 April 2014, Agricultural Insurance Pool (TARSİM) attended the Round Table Meeting that was held by the Insurance Supervision Agency and Financial Specialization Center in Slovenia Ljubljana. Agricultural Insurance Pool Management Company Technical Manager Mr. Necati İçer attended the meeting on behalf of Turkey in which more than 40 senior managements from the Western Balkan Countries Agriculture Ministries and the authorities from the insurance sector and insurance auditing institutions participated. The representatives made presentations and shared information about the agricultural insurance systems implemented and the institutions established in their countries. At the end of the meeting, it was concluded that the sustainable programs are based on the strong partnership between the state and private sector.

Agriculture Insurance Evaluation Meeting

On 24 April 2014, the Evaluation Meeting was held in the Turkish Insurance, Reinsurance and Pension Companies Union. The Vice General Secretary of the Union Mr. Mehmet Kalkavan, the Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Group Supervisor Mr. Hayri Yılmaz, Deputy General Manager of Agricultural Insurance Pool Management Company Mr. Zeki Karakurt, Technical Manager Mr. Necati İçer, Crop Insurance Manager Mr. Ertuğrul Çelik, Livestock Insurance Manager Mr. Orhan Sartepe, Union Agricultural Research and Inspection Committee Director Mr. Sacit Ağca Committee Members Mr. Mehmet Koç, Mr. Tezcan Akarsu and Mrs. Gül Florat

attended the meeting and general evaluations were made about the System during the meeting.

The Visit by the Ukrainian Committee

On 29 April 2014, Agricultural Insurance Pool (TARSİM) hosted the Ukrainian and Turkish representatives of the IFC firm and the Ukraine Agricultural Insurance Pool authorities at the Head Office in Istanbul within the scope of the Agricultural Finance Project applied by the World Bank Group. General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora, Technical Manager Mr. Necati İçer, Reinsurance and Foreign Relations Manager Mrs. Gamze Us attended this meeting and participants were informed about the State Supported System and its applications in Turkey. Information was received about the System that is being tried to be improved in Ukraine by the World Bank in the framework of the Agricultural Financial Project, the Ukrainian Agricultural Insurance Pool and its applications and the cooperation works that can be improved were discussed in the meeting.

The Visit by the Foreign Committees

The Seoul, Barcelona and Turkey representatives of the world famous broker Guy Carpenter and the senior managers of the insurance and reinsurance companies from South Korea visited Agricultural Insurance Pool (TARSİM) on 12 May 2014. The Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Technical Manager of Agricultural Insurance Pool Management Company Mr. Necati İçer, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us attended the meeting and the participants were informed about the State Supported System process and its applications and also



about the production data and information was received from the South Korean authorities about crop insurances implemented in their country

Natural Disasters Evaluation Meeting in Ordu

On 12 May 2014, the Union of Turkish Agricultural Chambers (TZOB) held a meeting in Ordu called "Natural Disasters Evaluation Meeting" to make in site inspections for the problems of the farmers that suffered damages due to hail and frost disasters and to find solutions. In the meeting, Agricultural Insurance Pool Management Company General Manager Mr. A. Bülent Bora made a presentation about the State Supported System and informed the participants about the frost disaster damage determination works in the region.

Natural Disasters Evaluation Meeting in Malatya

On 14 May 2014, the Union of Turkish Agricultural Chambers (TZOB) held a meeting in Malatya called "Natural Disasters Evaluation Meeting" to make in site inspections for the problems of the farmers that suffered damages due to from hail and frost disasters and to find solutions. In the meeting, Agricultural Insurance Pool Management Company General Manager Mr. A. Bülent Bora informed the participants about the frost disaster damage occurred in Malatya at the end of March and answered the questions of the participants.

Insurance Week Celebrations

To increase the insurance awareness in the country, Agricultural Insurance Pool (TARSİM) celebrated the 4th Insurance Week between 26 May - 01 June 2014 in Istanbul, Beykoz with its "TARSİM Bazaar" event on 27 May 2014. Board Chairman of Agricultural Insurance Pool (TARSİM)

Mr. Dr. Ramazan Kadak, General Manager of the Insurance of the Prime Ministry Undersecretariat of Treasury and Deputy Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ahmet Genç, the Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Deputy General Secretary of Turkish Insurance, Reinsurance and Pension Companies and Board Member of Agricultural Insurance Pool (TARSİM) Mr. Mehmet Kalkavan, Board Member of the Agricultural Insurance Pool Management Company Mr. A. Ceyhan Hancıoğlu, Board Member of Agricultural Insurance Pool (TARSİM) and General Manager of Agricultural Insurance Pool Management Company Mr. A. Bülent Bora and Deputy General Manager Mr. Zeki Karakurt, the staff of the Head Office and Tekirdağ Regional Directorate, Beykoz District Governor Mr. Süleyman Erdoğan, İstanbul Province Director of Food, Agriculture and Livestock Directorate Mr. Kasım Piral, Beykoz District Director of Food, Agriculture and Livestock Directorate Mr. İbrahim Özdemir, Beykoz District Deputy Mayor Mr. Muharrem Kaşitoğlu, Beykoz Chamber of Agriculture, Sakarya Agricultural Credits Cooperative Regional Union, Beykoz Agricultural Credits Cooperative, insurance companies and officials from the banks, producers / farmers, village headmen, community and their children and the press attended the meeting. In the presentation meeting that was held within the scope of the activity, the increasing importance of the insurance in our life was mentioned and general evaluations were made about the subject. After the introduction meeting, the symbolic "TARSİM Bazaar" was visited at which crops of the farmers that were produced by many difficulties were presented and the information about crops exhibited was reviewed. The program ended with the folklore show.



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18th National Cherry - Black Cherry Workgroup Meeting

Agricultural Insurance Pool (TARSİM) participated in the 18th National Cherry - Black Cherry Workgroup Meeting held in Bursa Mudanya District on 10-11 June 2014. During the meeting which was participated by representatives from universities, Research Institutes and private sector representatives and representatives of the Food, Agriculture and Livestock Directorates of the provinces which have high degrees of production attended, Deputy Technical Manager of Agricultural Insurance Pool Management Company, Mr. Dr. Erol Yalçınkaya made a presentation called "The Situation of the Natural Disasters Occurred in Turkey in the Cherry - Sour Cherry Orchards in the Spring of 2014 and Evaluation of these Disasters by TARSİM". After the Working Group Meeting, a panel was held in the Babasultan Village, Kestel District of Bursa for the producers and technical surveys were made at the orchards.

Cattle Insurance Meeting in Belgium

Between 11-12 June 2014, we participated the Cattle Insurance Working Group Meeting held by the International Agricultural Product Insurance Union (AIAG) in Belgium. Deputy Manager of the Livestock Insurance of Agricultural Insurance Pool Management Company Mrs. Elif Yüce and representatives of the countries such as Italy, Australia, Germany, Holland, Sweden and Spain attended the meeting and in the meeting, the participants were informed about the Cattle Insurance processes in Turkey and changes made in 2014 and also information was shared about insurance processes and animal diseases in other countries.

The Visit of the Mongolia Financial Regulatory Commission and Turkish Cooperation and Coordination Agency

Agricultural Insurance Pool (TARSİM) hosted the Mongolia Financial Regulatory Commission and Turkish Cooperation

and Coordination Agency (TİKA) at its Head Office in İstanbul on 12 June 2014..

Within the framework of the program arranged by the Prime Ministry Undersecretariat of the Treasury to provide information to the Mongolia Financial Regulatory Commission on the insurance sector experience of our country, Deputy General Manager of Agricultural Insurance Pool Management Company Mr. Zeki Karakurt, Technical Manager Mr. Necati İçer, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us informed the participants about the State Supported System process and its applications in Turkey. Also information was received from the Mongolian authorities about the processes in their country.

TARSİM Visit to the Producers in Malatya

Agricultural Insurance Pool (TARSİM) made in site inspection for the suvey works realized in Malatya on 17 June 2014. Technical Manager of Agricultural Insurance Pool Management Company Mr. Necati İçer, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us, Malatya Regional Manager Mr. Bünyamin Kadak, Mapfre Re Turkey Representative Mrs. Ema Lage Cannellas, Dean of the Faculty of Agriculture of İnönü University (İ. Ü) Mr. Prof. Dr. Bayram Murat Asma, faculty member Mr. Assoc Prof. Dr. Ergün Doğan examined the damages occurred in apricots during the frost disaster on March in Malatya and the expertise works done for the damages and received information from the experts about the works and visited the producers and wished them a quick recovery.

Hail Damage Inspections in Thrace

Deputy General Manager of Agricultural Insurance Pool Management Company Mr. Zeki Karakurt, Crop Insurance Manager Mr. Ertuğrul Çelik and Deputy Regional Manager of Tekirdağ Mr. Salim Engür, made in site inspections about the hail damages and examined the survey works



in Tekirdağ Muratlı, Kırklareli, Lüleburgaz districts and in Lalapaşa district of Edirne on 24 June 2014

Agriculturists Foundation Establishment Anniversary

Agricultural Insurance Pool (TARSİM) attended the 65th Establishment Anniversary of the Turkish Agriculturists Foundation (TZD) on 27 June 2014. The Undersecretary of the Ministry of Food, Agriculture and Livestock Mr. Vedat Mirmahmutoğulları, General Manager of the Turkish Agriculturists Foundation (TZD) Mr. İbrahim Yetkin, various political parties and civil society representatives attended the activity and the Expert from the Ankara Regional Directorate Mr. Ali Osman Tan informed the participants about the State Supported System practices at Agricultural Insurance Pool (TARSİM) stand.

Damage Inspections in Tekirdağ

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt, Manager of the Crop Insurance Mr. Ertuğrul Çelik, Manager of the Livestock Insurance Mr. Orhan Saritepe, Tekirdağ Region Deputy Manager Mr. Salim Engür, Tekirdağ Director of Food, Agriculture and Livestock Directorate and Head of the Chamber of Agriculture made in site inspection on 02 July 2014 for the hail damages occurred in Tekirdağ and received information about the works.

Mr. M. Mehdi Eker's Malatya Visit

The Minister of the Food, Agriculture and Livestock Mr. M. Mehdi Eker attended a series of programs in Malatya on 11 July 2014. During his visit in Malatya, Mr. Eker met with the representatives of the chamber of agriculture and producer unions and evaluate the agriculture and livestock sectors.



Inspection Works in Bursa

Agricultural Insurance Pool Management Company General Manager Mr. Yusuf Cemil Satoğlu, Crop Insurance Manager Mr. Ertuğrul Çelik, Livestock Insurance Manager Mr. Orhan Saritepe, Bursa Regional Manager Mr. Hüseyin Ali Taşdemir, Deputy Regional Managers Mr. Hasan Hüseyin Yılmaz and Mr. Oktay Çakıroğlu made in site inspection on 11 July 2014 for the hail damages occurred in Bursa and received information about the works.

Inspection Works in Malatya

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Crop Insurance Manager Mr. Ertuğrul Çelik and Malatya Regional Manager Mr. Bünyamin Kadak visited the Malatya Director of Food, Agriculture and Livestock Directorate Mr. Ali Selvi, the Director of Apricot Research Station Mr. Abdullah Erdoğan, Dean of the Faculty of Agriculture of İnönü University (İ.Ü) Mr. Prof. Dr. Bayram Murat Asma and the Malatya Coordination Director of the Chamber of Agriculture Mr. Yunus Kılınç and received information about the situation before and after the damage.

Inspection Works in Manisa

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt, Manager of the Crop Insurance Mr. Ertuğrul Çelik, Manager of Manisa Regional Directorate Mr. Fahri Yıldırım and the Deputy Regional Manager Mr. Müjdat Çubukçu made in site inspection on 17 July 2014 for the damages occurred in Manisa and in the region and received information about the works. Within the framework of the investigative tour, Board Member of Agricultural Insurance Pool (TARSİM) Mr. M. Nuri Şeyda Sorman, Food, Agriculture and Livestock Director of Manisa Head of the Chamber of Agriculture, Manisa Viticulture and Research Station Directorate and a livestock



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were visited. On the same day, an evaluation meeting was held with the Crop Insurance and Agricultural Insurance Pool Experts working in Manisa Regional Directorate and information was received about the damage determination works.

Inspection Works in Mersin

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt, Manager of the Crop Insurance Mr. Ertuğrul Çelik, Manager of the Livestock Insurance Mr. Orhan Sarıtepe, Manager of Adana Regional Directorate Mr. İrfan Alkaş, Deputy Regional Manager Mr. Namık Kemal Cengizoglu made in site inspection on 24 July 2014 for the hail damages occurred in Mersin. Within the framework, Adana Food, Agriculture and Livestock Director and Adana Seyhan Chamber of Agriculture Chairman were visited in their offices.

Works on Including Vine Leaves to the Insurance Coverage

Agricultural Insurance Pool (TARSİM) that is continuing works to increase the customer satisfaction to the maximum levels, entered into cooperation with the Ministry of Food, Agriculture and Livestock and started a project on including vine leaves to insurance coverage which was supervised by Pamukkale University. As the trade has increased in previous years, vine leaves became an important source of income in the agricultural production and the project works on taking the vine leaves to the insurance coverage are planned to be continued for three years and by these project works it is aimed to create the data to insure vine leaves like the grape insurance in the vineyards, to determine the appropriate policy issuing criteria to be considered and to determine the effect of the leave collection frequency and density to the grape efficiency and quality Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural

Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, Pamukkale University Çal Vocational School Director Mrs. Asst. Prof. Dr. Aysel Yeşilyurt Er, Selçuk University Faculty of Agriculture Prof. Dr. Lütfi Pırlak, Bilkent University Mrs. Assoc. Prof. Dr. Ebru Güven Solakoğlu, Technical Manager of Agricultural Insurance Pool Management Company Mr. Necati İçer and Çal Vocational School Mrs. Assoc. Prof. Ezgi Oka attended the first meeting about the project that was held in Çal district on 02-03 August 2014.

Munich Re Field Works

Agricultural Insurance Pool (TARSİM) hosted the Munich Re representatives in Thrace on 08 August 2014. The Munich Re representatives visited the farms and attended the Cattle Insurance field works in Tekirdağ and Kırklareli and Deputy Manager of the Livestock Insurance of the Agricultural Insurance Pool Management Company Mrs. Elif Yüce and the Expert Mr. Fatih Koca accompanied the visitors.

Turkish Breeding Cattle Producers Central Union Visit

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt and Deputy Manager of Ankara Regional Directorate Mr. İrfan Alkaş visited the Turkish Breeding Cattle Producers Central Union on 01 September 2014.

France International Damage Determination Organization

The International Damage Determination Organization was realized on 03-05 September 2014, in Colmar, France, with regard to grape production. The program in which technical information and opinions were shared on the agricultural insurances and supported by the field works that are realized each year in a different country by the International Agricultural Product Insurers Union (AIAG) and 153 representatives who are the experts in



their subject attended the meeting. The Ministry of Food, Agriculture and Livestock, the Head of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, the Head of the Department of Agricultural Supports Mr. Burhan Demirok, the Agricultural Insurance Working Group Supervisor Mr. Hayri Yılmaz, Deputy General Manager of Agricultural Insurance Pool Management Company Mr. Zeki Karakurt, Technical Manager Mr. Necati İçer, Manager of the Crop Insurance Mr. Ertuğrul Çelik, Antalya Regional Manager Mr. Müjdat Çubukçu and Expert Mrs. Elif Yeşil attended the 2 day meetings.

Pistachio and Almond Workshop

Agricultural Insurance Pool (TARSİM) attended the 5th National Pistachio and Almond Working Group Meeting on 08-09 September 2015 which was held by the Mardin province Food, Agriculture and Livestock Directorate by the coordination of the Agricultural Researches and Politics General Directorate (TAGEM). During the meeting, Deputy Technical Manager of Agricultural Insurance Pool Management Company Mr. Dr. Erol Yalçinkaya made a presentation called "Perspective of the year for Pistachio and Almond" and informed the participants about the 2014 practices of the State Supported Agricultural Insurances. On the second day of the meeting, technical surveys were organized to the pistachio and almond cultivation areas and inspections and examinations were done.

Ankara International Agrotec Fair

Agricultural Insurance Pool (TARSİM), which attend the fairs all around the country, within the scope of its promotional activities, also attended the International Agrotec Fair that was organized in Ankara on 18-21 September 2014. Ankara Metropolitan Mayor Mr. Melih Gökçek and the General Manager Agriculture Reform of the Ministry of Food, Agriculture and Livestock



and also board member of Agricultural Insurance Pool (TARSİM) Mr. Dr. Gürsel Küsek opened the fair and in the fair, the stand of Agricultural Insurance Pool (TARSİM) draw intense attention. Agricultural Insurance Pool (TARSİM) stand was visited by Board Chairman of Agricultural Insurance Pool (TARSİM) Mr. Dr. Ramazan Kadak and by General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu and Manager of Ankara Regional Directorate Mr. İrfan Alkaş, Deputy Manager Mr. Murat Kaya and the Regional Directorate Staff informed the visitors about the State Supported Agricultural Insurance System process and answered the visitors questions at the stand.

World Bank's TARSİM Visit

General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt, Technical Manager Mr. Necati İçer, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us, Manager of the Crop Insurance Mr. Ertuğrul Çelik and Manager of the Livestock Insurance Mr. Orhan Sarıtepe attended the meeting in İstanbul on 18 September 2014 and the World Bank authorities were hosted at the meeting. To create a model for the other countries, the World Bank authorities had taken the Agricultural Insurance Pool System in Turkey as an example and a presentation was made about the State Supported Agricultural Insurance System process and practices.

Insurance Companies Meeting

To increase the efficiency of the system and strengthen the communication between the insurance companies by sharing information about the State Supported Agricultural Insurance System practices, the meeting was held on 24 September 2014 and General Manager of



ACTIVITIES FOR THE YEAR 2014

Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt and also Unit Managers of the Head Office and the authorities from the insurance companies attended the meeting. Within the framework of the meeting, the opinions of the insurance company representatives about the System and the practices were received, information was shared and their questions were answered.

National Walnut Working Group Meeting

Agricultural Insurance Pool (TARSİM) attended the National Walnut Working Group Meeting held in Denizli by the Denizli Food, Agriculture and Livestock Directorate on 29-30 September 2014, by the coordination of the General Directorate of Agricultural Research and Policy (TAGEM). After the opening speeches, papers on various subjects were presented. In his presentation called "the Situation of the Natural Disasters Occurred in the Walnut Cultivation Areas in the Spring Term of the year 2014 in Turkey and Its Evaluation by TARSİM", Deputy Technical Manager of Agricultural Insurance Pool Management Company Mr. Dr. Erol Yalçınkaya informed the participants about Agricultural Insurance practices applied in 2014. In the second day of the meeting, the inspections and surveys were done in the walnut orchards during the technical survey.

International Agricultural Insurance Conference

The "Determination of the Hail Prices for the Product Insurances with Limited Data" presentation made by Technical Manager of Agricultural Insurance Pool Management Company Mr. Necati İçer on 06-08 October 2014 in İstanbul International Agricultural Insurance Conference draw much attention of the participants from various countries.

The 3rd Science and Consulting Board Meeting was held

Agricultural Insurance Pool (TARSİM) Science and Consulting Board, which was established for researching efficiency of the research and development activities conducted in respect of the agricultural insurances, met at the head office of Agricultural Insurance Pool (TARSİM) in İstanbul on 16 October 2014. Mr. Prof. Dr. Harun Tanrıvermiş, Mrs. Prof. Dr. Gamze Saner, Mr. Prof. Dr. Cengiz Yalçın, Mr. Prof. Dr. Meriç Albay, Mr. Prof. Dr. Ali Kaygısız, Mr. Prof. Dr. Lütfi Pırlak, Mr. Prof. Dr. Levent Şaylan, Mrs. Assos. Dr. Sevtap Kestel, Mrs. Assos. Dr. Ebru Güven Solakoğlu, Mrs. Assos. Dr. Güler Şebnem Uralcan, Mrs. Assos. Dr. Özlem Karahan Uysal, Mrs. Assis Prof. Dr. Aysel Yeşilyurt Er, Mr. Assis Prof. Dr. Ahmet Şener Yıldız and also the Director of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and Livestock Mr. Bekir Engürülü, General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Technical Manager Mr. Necati İçer, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us attended the meeting. In the meeting, R&D projects and also various subjects concerning the agenda were discussed.

TARSİM Briefing in Italy

On 23-24 October 2014, one of the producer unions of Italy called Coldiretti and the risk management directorate Asnacodi made a presentation about the State Supported Agricultural Insurances at the conference held in the scope of the European Union funded Infopac Project and beside the foreign representatives, Vice of the General Director of the Prime Ministry Undersecretariat of Treasury Mr. Murat Kayacı, Director of the Agriculture Reform General Directorate Agricultural Insurance and Natural Disasters Department of the Ministry of Food, Agriculture and



Livestock Mr. Bekir Ergülü and Faculty Member of METU Mr. Assos Dr. Osman Gülseven attended the meeting from Turkey.

Insured Life Program

Agricultural Insurance Pool (TARSİM) hosted the "Insured Life" program broadcast live on TRT Haber TV between 09:15 and 10:00 on Saturdays in every 15 days for 13 weeks as of 08 November 2014 and presented by Mr. Noyan Doğan and Ms. Alev Nallar in the new broadcast season. The first live broadcast guest of the program, which is on the screens with a different guest and contents in each new episode, was Agricultural Insurance Pool (TARSİM) Board Chairman Mr. Dr. Ramazan Kadak. In the program, information was provided about the operation of the State Supported Agricultural Insurances System, insurance lines, coverage and production data and questions of the audience regarding the agricultural insurances are answered.

Eurotier 2014 Hannover

The Eurotier Hannover that leads the livestock sector and is one of the biggest organizations in the world was realized in Hannover, Germany on 11-14 November 2014. Deputy Manager of the Livestock Insurance of Agricultural Insurance Pool Management Company Mrs. Elif Yüce and the Expert Mr. Deniz Özalper attended the fair. In the fair, the latest technologies on livestock from the various countries around the world had been introduced and the firms working on medical technologies, animal welfare, artificial insemination, production technologies, feeding, milking technologies, biogas production facilities and improvements, fertilizer management and protection of the animal germplasm participated in the fair. During the fair with 2,360 exhibitors and more than 150 thousand participants, contacts were made with various firms and information was shared.



National Apricot Workshop

Agricultural Insurance Pool (TARSİM) attended the National Apricot Workshop held in Malatya on 18-19 November. The authorities from the Ministry of Food, Agriculture and Livestock, representatives of the Province - District Food, Agriculture and Livestock Directorates, non-governmental organizations, Chairman of the Chamber of Agriculture, Chairman of the Producers and Breeders Unions formed 3 different group works in the workshops and Agriculture Certified Engineer from the Department of the Agricultural Insurance and Natural Disasters of the General Directorate of the Ministry of Food, Agriculture and Livestock Agriculture Reform General Directorate Mr. Faruk Bahadır Özer and Malatya Regional Manager of Agricultural Insurance Pool Management Company Mr. Bünyamin Kadak took place in the group called "Apricot Cultivation and Problems". Mr. Özer and Mr. Kadak informed the participants about the practices of the State Supported Agricultural Insurance System, contributed to the workshops and answered the questions of the participants.

Reinsurance Meeting

Agricultural Insurance Pool (TARSİM) held a Reinsurance Meeting in İstanbul on 25 November 2014. The managers of the insurance companies and representatives of the reinsurance directorates and also General Manager of Agricultural Insurance Pool Management Company Mr. Yusuf Cemil Satoğlu, Deputy General Manager Mr. Zeki Karakurt, Manager of the Foreign Relations and Reinsurance Mrs. Gamze Us, Deputy Technical Manager Mr. Yüksel Kavasoglu, Deputy Manager of the Crop Insurance Mr. Ferit Şentürk, Deputy Manager of the Livestock Insurance Mr. Ümit Dalan attended the meeting. In the meeting, information given about the organizational structure of Agricultural Insurance Pool (TARSİM), the process of the State Supported Agricultural



ACTIVITIES FOR THE YEAR 2014

Insurance System, its insurance lines, indemnities, actual Reinsurance structure, production data was received since the beginning of the implementation of the System and the changes expected in 2015.

Visit of the Middle East Technical University (METU)

Agricultural Insurance Pool (TARSİM) hosted the faculty members and students from Middle East Technical University (METU) in İstanbul at its Head Office on 11 December 2014. In the meeting coordinated by the METU Applied Mathematics Institute, Actuary Sciences Program Chairman and Director of the Institute Mr. Assos Dr. A. Sevtap Kestel, Technical Manager of Agricultural Insurance Pool Management Company Mr. Necati İçer informed the participants about the State Supported Agricultural Insurance processes and made a presentation called "Village Based pricing Methodology of the Crop Insurance with Limited Data"

Land Consolidation and Land Owning Meeting

Agricultural Insurance Pool (TARSİM) attended the Land Consolidation and Land Owning Meeting on 19 December 2014 in Malatya, held by the Ministry of Food, Agriculture and Livestock General Directorate of the Agriculture Reform. In the meeting, the General Director of the Ministry of Food, Agriculture and Livestock of the Agriculture Reform and Board Member of Agricultural Insurance Pool (TARSİM) Mr. Dr. Gürsel Küsek made a presentation on land consolidation and land owning.

Thrace Region Agricultural Sector Common Mind Meeting

Agricultural Insurance Pool (TARSİM) attended the Thrace Region Agricultural Sector Common Mind Meeting on 23 December 2014 in Edirne. The Minister of Food, Agriculture and Livestock Mr. Dr. M. Mehdi Eker, the Deputy Minister Mr. Kudbettin Arzu, the representatives from the Ministry of Food, Agriculture and Livestock, Edirne Governor, Vice Governor, Deputy Manager of the Tekirdağ Regional Directorate of Agricultural Insurance Pool Management Company Mr. Cemal Tozkoparan, Deputy Manager of the Regional Directorate Mr. Salim Engür, the Directors of the Food, Agriculture and Livestock Regional Directorate of the surrounding provinces, the exchange of the commerce, chamber of industry and commerce, chamber of agriculture, Chairman of the cooperatives and non-governmental organizations and their representatives attended the meeting and information given about the works and politics of the Ministry of Food, Agriculture and Livestock and requests of the producers and unions are collected.

Trainings

Trainings for Insurance Companies and Agencies

By the year 2010, State Supported Agricultural Insurance System started to organize "State Supported Agricultural Insurance Agency Trainings" on behalf of the Agricultural Insurance Pool (TARSİM) for the insurance companies agencies that have the authority to make insurance contracts to increase the knowledge of the agencies on State Supported Agricultural Insurance System, legislations, working rules and principles and to give a better service to customers in the coordination of Agricultural Insurance Pool (TARSİM) and Insurance Training Center (SEGEM) and the training started in April



2014. The trainings were done in 3 months periods through the SEGEM Academy platform by e - training and at the end of the trainings the participants took online exams and the successful participants were awarded certificate. Total 11,861 individuals attended the trainings held in the years 2010, 2011, 2012, 2013 and 2014.

Adjuster Trainings

In 2014, trainings were provided in various provinces and on various dates in order to improve the experience and knowledge of Agricultural Insurance Pool (TARSİM) Adjusters. During those trainings, information was provided on loss adjustment and computer applications, significant points, photo-taking methods, use of GPS, Mobile Adjuster applications, archiving, Adjuster Discipline Regulation, assessment of the previous period and messages regarding the new period and expectations, and the questions asked by adjusters were answered.

The details regarding the dates and cities of the adjuster trainings are presented below:

26 February Bursa	05-06 May Antalya
27-28 February Manisa	07-08 May Malatya
01-02 March Ankara	12-13 May Ankara
04-05 March Giresun	14-15 May Manisa
06-07 March Malatya	21-22 May Tekirdağ
10-11 March Antalya	26-27 May Bursa
13-14 March Adana	28-29 May Giresun
18-19 March Tekirdağ	10-11 September Tekirdağ
28-29 April Adana	

Fairs

12 agricultural and livestock fairs were participated in 2014. We met with the producers throughout the country through these fairs.

The fairs and their provinces are as follows:

- International Agriculture and Agricultural Mechanisation Fair / İstanbul
- Aegean Agriculture, Greenhouse and Livestock Fair / Denizli
- International Agriculture Fair / Mersin
- Agriculture Fair / Malatya
- Midde East Agriculture, Livestock, Poultry and Milk Industry Fair /Diyarbakır

- Agriculture, Livestock and Technologies Fair / Afyonkarahisar
- International Agriculture, Agricultural Mechanization and Field Technologies Fair /Konya
- International Agriculture Fair / Ankara
- International Agriculture, Seed Growing, Arboriculture and Milk Industry Fair / Bursa
- Agriculture and Livestock Fair /Manisa
- Lakes Region - Agriculture and Livestock in Highlands Fair / Isparta
- Agriculture, Livestock, Poultry and Milk Industry Fair / Adana

Media Relations and Campaigns

Media Relations

The press releases were sent to the national-local press under the following titles during 2014.

January

- "TARSİM Experts Met!" "Insurance Time for Nut!"
- "Insurance Time for Apricot!"
- "Insurance Time for Grape!"

February

- "TARSİM working like a beaver!"
- "TARSİM grew in 2013!"
- "TARSİM Damage Determination Organization is strengthening with trainings!" / Manisa Regional Directorate

March

- "TARSİM Damage Determination Organization is strengthening with trainings!" / Malatya Regional Directorate

April

- "43% increase in livestock insurances!"

May

- "60 Thousand field visits from TARSİM!"
- "TARSİM celebrated the Insurance Week in the Bazaar!"

June

- TARSİM-SEGEM Cooperation"

July

- "Yusuf Satoğlu was appointed General Manager of the Agricultural Insurance Pool Management Company!"
- "TARSİM pays the loss of the producers in Malatya!"
- "TARSİM continues to rise!"

ACTIVITIES FOR THE YEAR 2014

August

"TARSİM is including the vine leaves into insurance coverage!"

September

"TARSİM is strengthening its communication with the producers!"

"TARSİM is strengthening its expert staff!"

October

"TARSİM paid TL 500 million amount of record loss!"

"TARSİM Paid Loss in Bilecik"

"TARSİM Paid Loss in Bursa"

"TARSİM is in Turkey tour!"

"TARSİM Paid Loss in Çanakkale!"

"TARSİM paid loss in Balıkesir!"

November

"TARSİM made intense international meetings!"

"TARSİM paid loss in Trabzon!"

"TARSİM is in Rize!"

"TARSİM paid loss in Ordu!"

"TARSİM paid loss in Giresun!"

"TARSİM paid TL 190 million loss in Malatya!"

"TARSİM will pay TL 29 million loss in Şanlıurfa!"

"TARSİM will pay TL 41 million loss in Diyarbakır!"

"TARSİM paid loss in Kilis!"

"TARSİM paid loss in Osmaniye!"

"TARSİM's Public Spot Ad was published!"

"TARSİM is now in the East Anatolia!" / Iğdır

"TARSİM is now in the East Anatolia!" / Kars

"TARSİM is now in the East Anatolia!" / Ardahan

December

"TARSİM paid loss in the Central Anatolia!"

"TARSİM paid TL 14 million loss to the Producers in Yozgat!"

"TARSİM paid TL 10 million loss to the Producers in Çorum!"

"TARSİM paid TL 43 million loss in Isparta!"

"TARSİM paid TL 13 million loss in Eğirdir!"

"TARSİM paid TL 22 million loss in Afyon!"

"TARSİM paid TL 29 million loss in Tekirdağ!"

"TARSİM paid TL 15 million loss in Edirne!"

"TARSİM paid loss in Terme!"

"TARSİM informed the producers in Samsun!"

"TARSİM is in Sinop!"

"TARSİM registration call to the Farmer Registry System!"

Total 1,688 news were published on the press and internet in 2014 with 175 news in January, 146 news in February, 143 news in March, 106 news in April, 160 news in May, 39 news in June, 146 news in July, 65 news in August, 76 news in September, 55 news in October, 326 news in November and 251 news in December.

Private News Activities (Interviews) Printed Media: Private news activities were performed with the publications such as Sigortacı, Dünya, Hürriyet, Milliyet, Yeni Şafak, Akşam, Cumhuriyet, Anadolu Ajansı, Reuters, Turkinsurance, Capital, Sigorta Media, Sigorta Dünyası, Turkish Time, CNN Türk, Marketing Türkiye Anadolu, Tarım Türk, Birlik'ten, Türkiye Ziraat Odaları Birliği, Muğla İl Gıda, Tarım ve Hayvancılık Müdürlüğü, Yeni Malatya.

The exclusive new stories published in the printed press were supported with the activities performed in TV stations and radio channels.

Visual Media (Television, Radio and Agency): The news were made with Radyo 1, TRT Haber, Habertürk TV, Tarım Türk TV, Toprak TV, Akdeniz TV, Ege TV, E TV, Türkiyem TV, Kanal 32, TV Malatya, Kanal 23, Er TV, Vuslat TV ve Altaş TV.

Campaigns/Advertisements

Printed Media

Advertising-purposed announcements were published at



Tarım Kredi Newspaper, Ziraat Dünyası, Türkiye Damızlık Sığır Yetiştiricileri Birliği, Yeni Şafak Newspaper, Çiftçi ve Köy Dünyası, Muhtarların Sesi, Hürriyet Newspaper.

Televisions and Radios

In 2014, upon start of policy issuing applications, broadcast was aired in TRT - 1 TRT Haber channels on 28 January - 28 February 2014 and also aired in 19 different local channels on 19 February - 21 March 2014 to increase the agricultural insurance awareness of the producers and lead them to agricultural insurances. In addition to promotional campaign, a Public Spot Ad was prepared about the State -Funded Agricultural Insurance System to increase the number of producers that benefit from the system and to support the agricultural insurance by effective introduction and extend it to the countrywide. The public spot ad was prepared as 37 second long and shared with the channels after it was approved by the Supreme Board of Radio And

Television as the public spot ad and started to be aired from the beginning of November in many national and local channels

The Agricultural Insurance Pool (TARSiM) Customer Satisfaction Survey

The survey aims to measure the satisfaction levels of the producers / cultivators benefiting from TARSiM's services for the damages. The survey was done on the producers that have Crop, Cattle, Poultry, Greenhouse and Aquaculture Policies between 23 October - 07 November 2014, telephone calling method was chosen for the survey and 2,044 individuals were contacted in 79 different provinces.

5. PRODUCTION DATA AND CLAIM PAYMENTS BY INSURANCE LINES

The premium production which was TL 526,835,325 in 2013 reached TL 683,535,994 with 30% increase in 2014. Sum Insured which was TL 11,252,737,360 in 2013 reached TL 13,894,743,746 with 23.5% increase in 2014.

2014 Insurance Lines	Number of Policies	Total Premium Production (TL)	State Support Premium Amount (TL)	Total Sum Insured (TL)	Losses Paid * (TL)
Crop	1,029,586	456,725,441	250,568,562	9,287,591,094	416,144,244
Greenhouse	16,890	28,329,138	14,163,603	1,961,150,453	11,106,904
Cattle	23,320	160,443,601	80,221,704	1,950,250,230	98,161,562
Sheep and Goats	9,815	30,396,807	15,198,392	327,908,415	6,502,720
Poultry	133	1,466,076	733,037	60,033,504	8,095
Aquaculture	44	3,139,584	1,569,792	66,590,225	185,897
Beekeeping (Bee Hive)	6,824	3,035,347	1,517,657	241,219,825	175,442
Total	1,086,612	683,535,994	363,972,747	13,894,743,746	532,284,864

* Loss adjustment expenses included.

Total loss payment in 2014 including loss adjustment expenses was TL 532,284,864.

BASIC DATA AND FINANCIAL STATEMENTS



Basic Data

Balance Sheet as of 31.12.2011 / 31.12.2012
/31.12.2013/31.12.2014

Income Expense Statement for 2011 / 2012 /2013 /2014

BASIC DATA AND FINANCIAL STATEMENTS

BASIC DATA (TL)

	2011	2012	2013	2014
Total Sum Insured	6,986,308,699	9,497,476,828	11,252,737,360	13,894,743,746
Total of State Support Contribution Premium	239,177,043	264,201,313	276,521,012	363,972,747
Total Premium Production	440,879,023	499,348,870	526,835,325	683,535,994
Total Loss Occurred (*)	280,900,299	332,121,235	469,980,057	579,352,079
Total Losses Paid (**)	225,227,838	280,266,706	410,857,897	532,284,864
General Expenses	15,685,955	18,730,612	20,143,230	23,232,776
Financial Income	6,879,437	17,413,102	26,323,395	22,767,049
Technical Income (Net)	65,637,666	80,011,731	60,853,454	60,317,604
Total Assets	223,085,188	347,533,822	329,628,424	391,049,461
Number of Policies	587,716	744,093	891,876	1,086,612
Number of Insured Cattle (Head)	361,259	420,160	403,978	435,896
Number of Insured Sheep and Goats (Head)	68,565	336,636	423,537	607,609

(*) Including the outstanding losses incurred during the year but not paid as of end of the year.

(**) Including loss adjustment expenses.

**AGRICULTURAL INSURANCE POOL
BALANCE SHEET FOR 2011 /2012 /2013/2014**

ASSETS	2011	2012	2013	2014
I. CURRENT ASSETS	221,625,860.57	345,775,845.38	327,674,764.53	389,137,932.11
A. Cash and Cash Equivalents	171,896,645.85	293,154,893.19	283,615,755.83	335,486,611.79
B. Financial Assets and Financial Investments with the Risk on the Insured	-	-	-	-
C. Due from Real Operations	32,512,734.09	35,886,968.44	29,717,683.30	36,762,954.00
D. Due from Related Parties	-	-	-	-
E. Other Receivables	-	-	-	-
F. Short - Term Prepaid Expenses and Accrued Income	17,216,480.63	16,733,983.75	14,341,325.40	16,888,366.32
G. Other Current Assets	-	-	-	-
II. NON-CURRENT ASSETS	1,459,326.93	1,757,976.47	1,953,659.49	1,911,529.31
A. Due from Real Operations	-	-	-	-
B. Due from Related Parties	-	-	-	-
C. Other Receivables	-	-	-	-
D. Financial Assets	-	-	-	-
E. Tangible Assets	1,398,494.41	1,601,574.58	1,801,136.25	1,759,006.07
F. Intangible Assets	60,832.52	156,401.89	152,523.24	152,523.24
G. Long-term Prepared Expenses and Accrued Income	-	-	-	-
H. Other Non-current Assets	-	-	-	-
TOTAL ASSET	223,085,187.50	347,533,821.85	329,628,424.02	391,049,461.42
LIABILITIES	2011	2012	2013	2014
I.SHORT - TERM LIABILITIES	151,339,648.89	197,141,787.12	112,213,421.81	113,771,930.20
A. Financial Payables	-	-	-	-
B. Payable due to Real Operations	81,245,176.87	129,318,309.55	55,510,954.19	51,051,034.40
C. Payables due to Related Parties	2,365.84	3,442.43	76.04	6,293.57
D. Other Payables	1,297,886.89	1,035,275.25	1,720,315.37	1,934,769.35
E. Insurance Technical Reserves	44,035,004.75	34,065,866.79	31,791,850.52	33,655,404.33
F. Taxes and Other Liabilities Payable and Provisions	429,775.16	573,118.32	657,399.95	719,274.51
G. Provisions for Other Risks	-	-	-	-
H. Short - Term Incomes and Expense Accruals	24,156,450.86	31,993,246.45	22,369,645.60	26,405,154.04
I. Other Short - Term Liabilities	172,988.52	152,528.33	163,180.14	-
II.LONG - TERM LIABILITIES	71,745,538.61	150,392,034.73	217,415,002.21	277,277,531.22
A. Financial Payables	-	-	-	-
B. Due from Real Operations	-	-	-	-
C. Due to Related Parties	-	-	-	-
D. Other Payables	-	-	-	-
E. Insurance Technical Reserves	-	-	-	-
F. Other Liabilities and Provisions	-	-	-	-
G. Provisions for Other Risks	-	-	-	-
H. Long - Term Incomes and Expense Accruals	-	-	-	-
I. Other Long - Term Liabilities	71,745,538.61	150,392,034.73	217,415,002.21	277,277,531.22
III.SHAREHOLDERS' EQUITY	-	-	-	-
A. Paid-in Capital	-	-	-	-
B. Capital Reserves	-	-	-	-
C. Profit Reserves	-	-	-	-
D. Accumulated Earnings	-	-	-	-
E. Corporate Loss	-	-	-	-
F. Asset /Liability Difference	-	-	-	-
TOTAL LIABILITIES	223,085,187.50	347,533,821.85	329,628,424.02	391,049,461.42

BASIC DATA AND FINANCIAL STATEMENTS

AGRICULTURAL INSURANCE POOL
INCOME EXPENSE STATEMENT FOR 2011 / 2012 / 2013 / 2014

	CROP	ANIMAL LIFE	POULTRY	GREENHOUSE	AQUACULTURE
I. TECHNICAL INCOMES	948,178,245.17	446,809,674.61	3,177,427.30	82,613,554.97	5,734,419.14
A) Premiums Received	456,725,440.79	160,443,601.15	1,466,075.92	28,329,138.08	3,139,583.72
a) Premium Insured	206,156,878.76	80,221,896.78	733,038.24	14,165,535.34	1,569,791.95
b) State Support Contribution Premium	250,568,562.03	80,221,704.37	733,037.68	14,163,602.74	1,569,791.77
B) Commissions Received	88,761,650.73	30,399,526.39	308,498.60	5,080,965.94	462,114.12
a) Commissions Received	89,726,232.78	32,091,202.21	293,068.50	5,663,090.31	627,596.10
b) Deferred Commission Income (-)	-964,582.05	-1,691,675.82	15,430.10	-582,124.37	-165,481.98
C) Share of Reinsurers in Damages paid	341,064,441.07	78,186,163.11	61,000.19	10,039,811.96	270,093.58
D) Carried forward technical reserves	36,232,957.47	93,933,884.51	773,291.93	20,919,766.30	596,551.59
a) Provision for Unearned Premiums	5,714,290.65	71,759,127.49	749,291.93	15,912,809.76	436,863.59
b) Provision for Outstanding Loss	30,518,666.82	22,174,757.02	24,000.00	5,006,956.54	159,688.00
E) Share of Reinsurers in Technical Reserves	25,332,524.53	83,647,941.50	568,560.66	18,241,810.99	1,266,076.13
a) Provision for Unearned Premiums	8,628,543.32	66,992,295.80	567,130.66	15,704,623.64	1,044,487.13
b) Share of Reinsurers in Provision for Outstanding Loss	16,703,981.21	16,655,645.70	1,430.00	2,537,187.35	221,589.00
F) Other Incomes	61,230.58	198,557.95	0.00	2,061.70	0.00
II. TECHNICAL EXPENSES	-916,770,078.97	-426,778,178.56	-2,705,247.03	-78,005,372.48	-4,836,980.06
A) Premiums to Reinsurers	-368,356,635.55	-131,564,213.47	-1,202,182.27	-23,229,893.56	-2,574,458.64
B) Commissions Paid	-68,955,527.10	-13,119,095.43	-122,422.74	-2,967,306.14	-86,256.23
a) Commissions Paid	-69,849,612.17	-13,806,049.22	-117,233.96	-3,353,734.63	-144,830.52
b) Deferred Commission Expenses (+)	894,085.07	686,953.79	-5,188.78	386,428.49	58,574.29
C) Damages Paid	-416,144,244.46	-98,161,562.18	-8,094.69	-11,106,903.52	-185,897.03
D) Share of Reinsurers in the Carried Forward Technical Reserves	-28,634,389.07	-76,798,717.54	-633,991.78	-17,120,384.81	-489,171.05
a) Provision for Unearned Premiums	-4,579,034.75	-58,842,428.36	-614,378.78	-13,048,496.65	-358,227.05
b) Provision for Outstanding Loss	-24,055,354.32	-17,956,289.18	-19,613.00	-4,071,888.16	-130,944.00
E) Technical Reserves	-32,264,861.27	-102,204,565.02	-693,372.76	-22,285,977.13	-1,473,764.79
a) Provision for Unearned Premiums	-10,744,988.65	-81,697,921.71	-691,622.76	-19,151,980.05	-1,273,764.79
b) Provision for Outstanding Loss	-21,519,872.62	-20,506,643.31	-1,750.00	-3,133,997.08	-200,000.00
c) Provision for Ongoing Risks	0.00	0.00	0.00	0.00	0.00
d) Provision for Balancing	0.00	0.00	0.00	0.00	0.00
F) Other Expenses	-2,414,421.52	-4,930,024.92	-45,182.79	-1,294,907.32	-27,432.32
TECHNICAL INCOMES - TECHNICAL EXPENSES DIFFERENCE	31,408,166.20	20,031,496.05	472,180.27	4,608,182.49	897,439.08
III GENERAL EXPENSES					
A) General Management Expenses					
B) Tax and Other Liabilities					
C) Amortization Expenses					
D) Other Expenses					
E) Provisions					
IV. FINANCIAL INCOMES					
A) Interest Incomes					
B) Exchange Incomes					
C) Other Incomes					
D) Provision Incomes					
V. FINANCIAL EXPENSES					
A) Exchange Expenses					
FINANCIAL INCOME/FINANCIAL EXPENSE DIFFERENCE					
INCOME/EXPENSE DIFFERENCE					

SHEEP AND GOATS	BEE HIVE	TOTAL 2014	TOTAL 2013	TOTAL 2012	TOTAL 2011
72,747,941.83	4,773,701.88	1,564,034,964.90	1,296,160,040.61	1,117,373,378.85	881,270,561.81
30,396,807.04	3,035,347.20	683,535,993.90	526,835,324.97	499,348,870.48	440,879,022.54
15,198,415.09	1,517,690.32	319,563,246.48	250,314,313.46	235,147,557.72	201,701,979.97
15,198,391.95	1,517,656.88	363,972,747.42	276,521,011.51	264,201,312.76	239,177,042.57
5,715,286.41	321,772.63	131,049,814.82	128,584,962.13	117,843,876.11	84,845,212.46
6,077,367.44	606,765.92	135,085,323.26	118,961,361.28	125,680,671.70	93,789,457.32
-362,081.03	-284,993.29	-4,035,508.44	9,623,600.85	-7,836,795.59	-8,944,244.86
4,703,696.67	247,525.05	434,572,731.63	330,661,898.68	202,327,840.57	149,187,226.31
16,437,547.13	0.00	168,893,998.93	172,975,706.42	158,942,952.06	91,404,175.68
15,199,455.56	0.00	109,771,838.98	121,121,177.04	103,270,491.06	57,459,014.49
1,238,091.57	0.00	59,122,159.95	51,854,529.38	55,672,461.00	33,945,161.19
15,494,604.58	1,169,057.00	145,720,575.39	137,102,148.41	138,909,839.63	114,907,947.31
14,204,702.22	1,169,057.00	108,310,839.77	89,906,116.29	98,919,324.18	74,762,785.31
1,289,902.36	0.00	37,409,735.62	47,196,032.12	39,990,515.45	40,145,162.00
0.00	0.00	261,850.23	0.00	0.00	46,977.51
-70,216,604.53	-4,404,899.04	-1,503,717,360.67	-1,235,306,586.51	-1,037,361,647.87	-815,632,896.06
-24,925,381.82	-2,488,984.69	-554,341,750.00	-428,030,825.16	-387,635,848.64	-291,882,659.73
-3,643,992.99	-241,451.64	-89,136,052.27	-78,533,365.79	-72,503,022.18	-59,093,881.51
-3,899,192.34	-455,303.53	-91,625,956.37	-76,384,119.94	-71,059,506.40	-66,479,246.83
255,199.35	213,851.89	2,489,904.10	-2,149,245.85	-1,443,515.78	7,385,365.32
-6,502,720.45	-175,441.77	-532,284,864.10	-410,857,896.75	-280,266,705.68	-225,227,838.24
-13,425,494.16	0.00	-137,102,148.41	-138,909,839.63	-114,907,947.31	-74,988,225.03
-12,463,550.70	0.00	-89,906,116.29	-98,919,324.18	-74,762,785.31	-47,116,272.48
-961,943.46	0.00	-47,196,032.12	-39,990,515.45	-40,145,162.00	-27,871,952.55
-18,957,529.48	-1,495,909.27	-179,375,979.72	-168,893,998.93	-172,975,706.42	-158,942,952.06
-17,322,807.59	-1,425,679.27	-132,308,764.82	-109,771,838.98	-121,121,177.04	-103,270,491.06
-1,634,721.89	-70,230.00	-47,067,214.90	-59,122,159.95	-51,854,529.38	-55,672,461.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
-2,761,485.63	-3,111.67	-11,476,566.17	-10,080,660.25	-9,072,417.64	-5,497,339.49
2,531,337.30	368,802.84	60,317,604.23	60,853,454.10	80,011,730.98	65,637,665.75
		-83,084,653.26	-87,176,848.97	-97,424,833.10	-72,517,102.78
		-22,594,423.60	-19,641,707.85	-18,275,820.99	-15,249,036.00
		-631.91	-2,291.75	-1,343.59	-1,320.10
		-637,720.55	-499,230.08	-453,447.40	-435,598.67
		0.00	0.00	0.00	0.00
		-59,851,877.20	-67,033,619.29	-78,694,221.12	-56,831,148.01
		22,767,049.03	26,323,394.87	17,413,102.12	6,879,437.03
		21,055,336.34	16,059,054.93	13,947,348.61	4,264,195.81
		1,346,481.13	6,872,236.95	645,250.25	195,088.41
		365,231.56	3,392,102.99	2,820,503.26	2,420,152.81
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		-60,317,604.23	-60,853,454.10	-80,011,730.98	-65,637,665.75
		0.00	0.00	0.00	0.00

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Tarsim Eksperinin Objektifinden 2014 Fotoğraf Yarışması'nın Sonuçları Belli Oldu...

ÖDÜL	EKSPER ADI SOYADI	ESER ADI
Birincilik Ödülü	Mustafa Sürmeli (Bilkiyel Ürün Sigortaları)	Petek
İkincilik Ödülü	İbrahim Terlemez (Hayvan Hayat Sigortaları)	Tarladaki Umut
Mansiyon Ödülü - 1	Aşır Özbek (Hayvan Hayat Sigortaları)	Keçilerin Kaya Aşkı
Mansiyon Ödülü - 2	Selçuk Boztepe (Hayvan Hayat Sigortaları)	Çiçek

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THANKS for the Agricultural Insurance Pool Adjusters that participated in the Competition of Photo from the Objective of Agricultural Insurance Pool Adjuster 2014 and that added value to the TARSİM Annual Report with their artworks.

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